



Refinery Roundtable: Local Perspective on Refined Products Markets, Trends and Impacts on Local Facilities

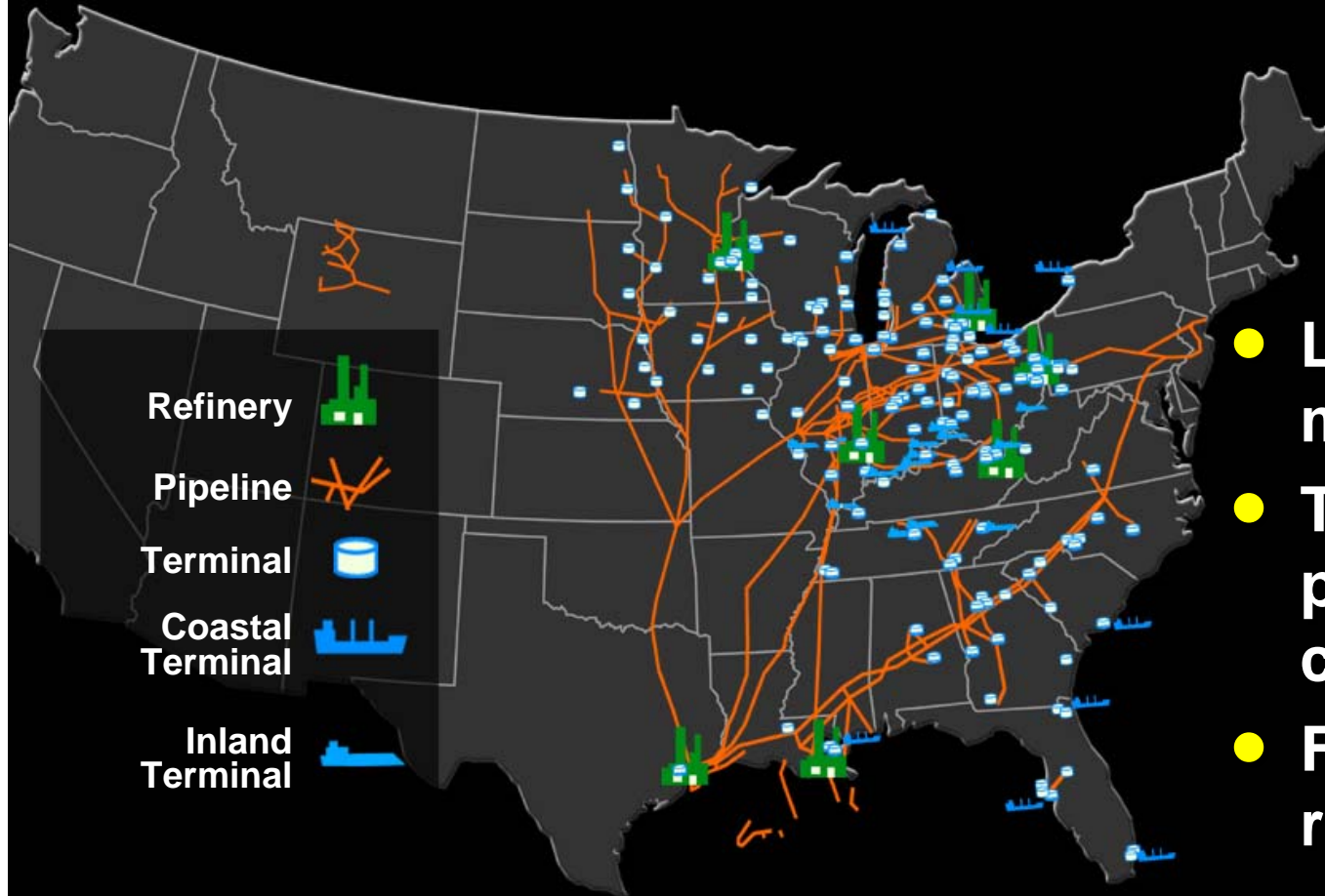
Rich Bedell

Manager

Louisiana Refining Division

Marathon Ashland Petroleum LLC

Marathon Ashland Petroleum LLC



- **Leading Midwest marketer**
- **Top three pipeline company**
- **Fifth largest refiner in U.S.**



Louisiana

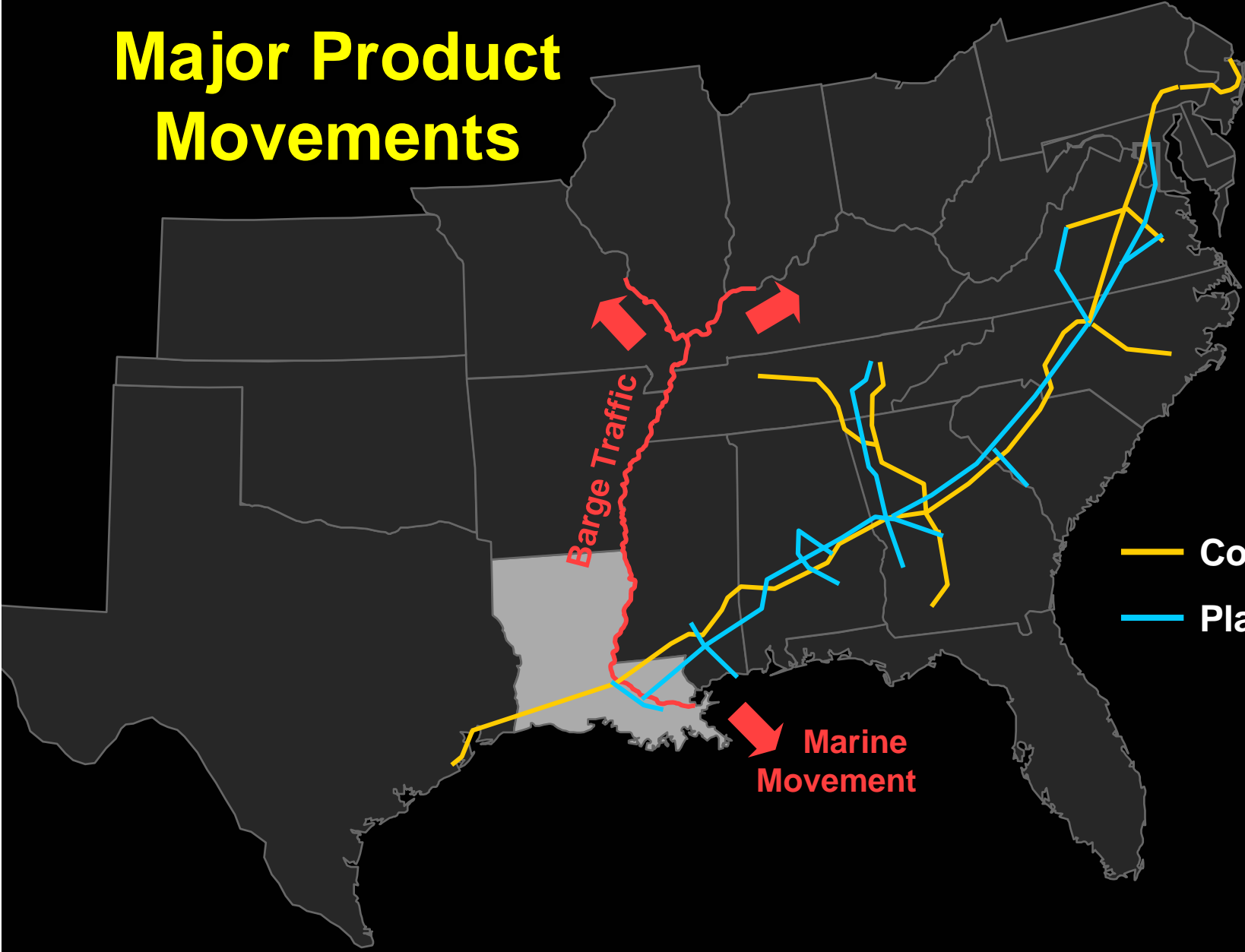


- **Third largest refiner among states**
- **A petrochemical powerhouse**
- **Key to U.S. energy needs**

Challenges to the Refining Industry

- Price of energy
- MTBE ban
- Gasoline sulfur phase-down
- Multiple fuel formulations
- Diesel sulfur phase-down

Major Product Movements

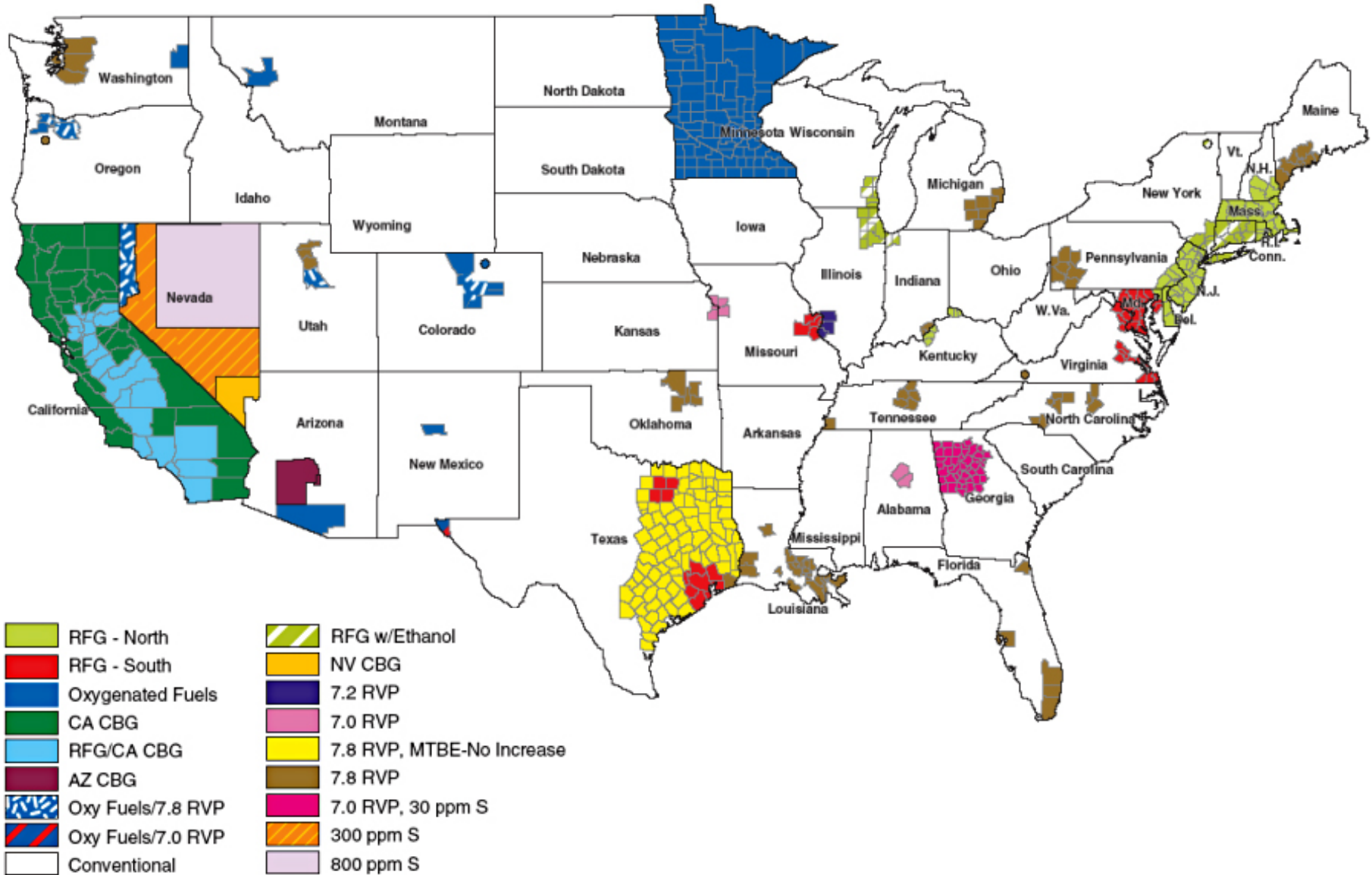


- Colonial
- Plantation

Barge Traffic

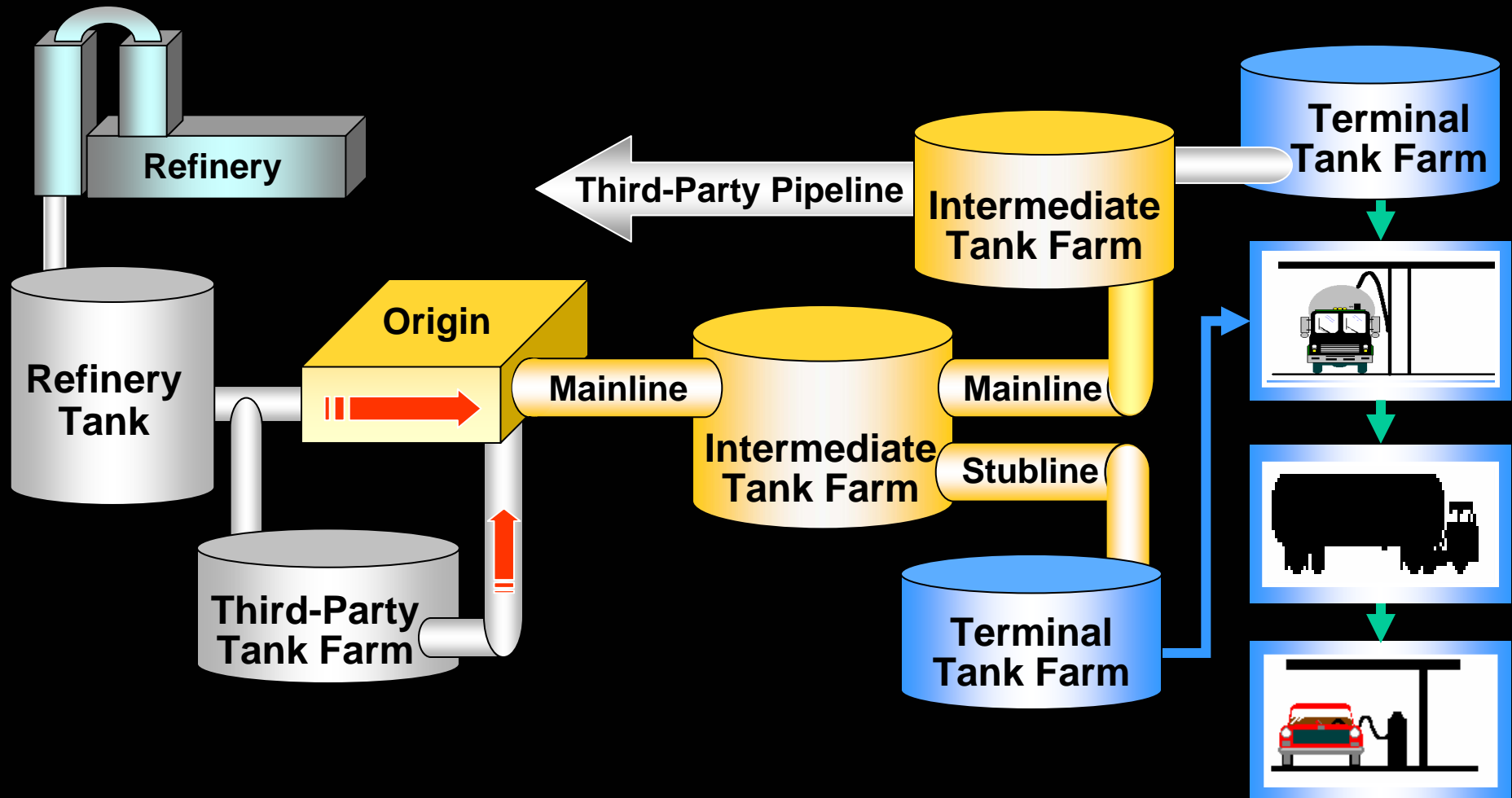
Marine Movement

U.S. Gasoline Requirements



As of November, 2003

Diesel Movement: Refinery to End User



Summary

- **Louisiana's refineries are critical to the nation**
- **States increasingly seek fuel solutions to NAAQS**
- **Ultra-low sulfur diesel is a real challenge**
- **Louisiana's refineries will do their part**