

LSU

RISK MANAGEMENT

Administrative Services and Risk Management

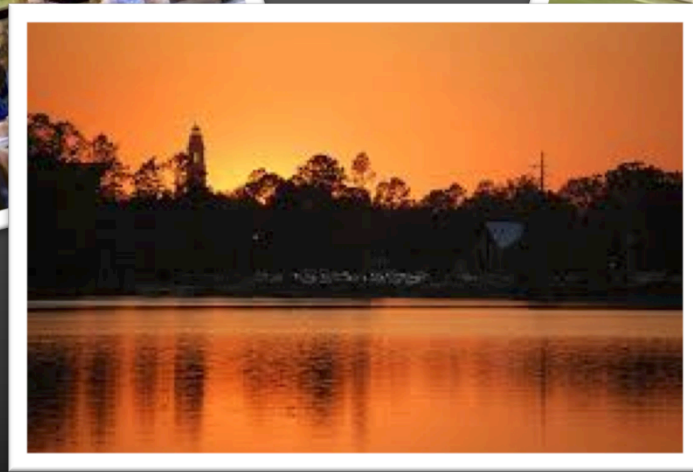
AGENDA

- Risk Management's Mission
- Risk Management Autonomy
- Moving Forward
- New Coverages
- Contracts and Agreements
- Risk Assessments



MISSION

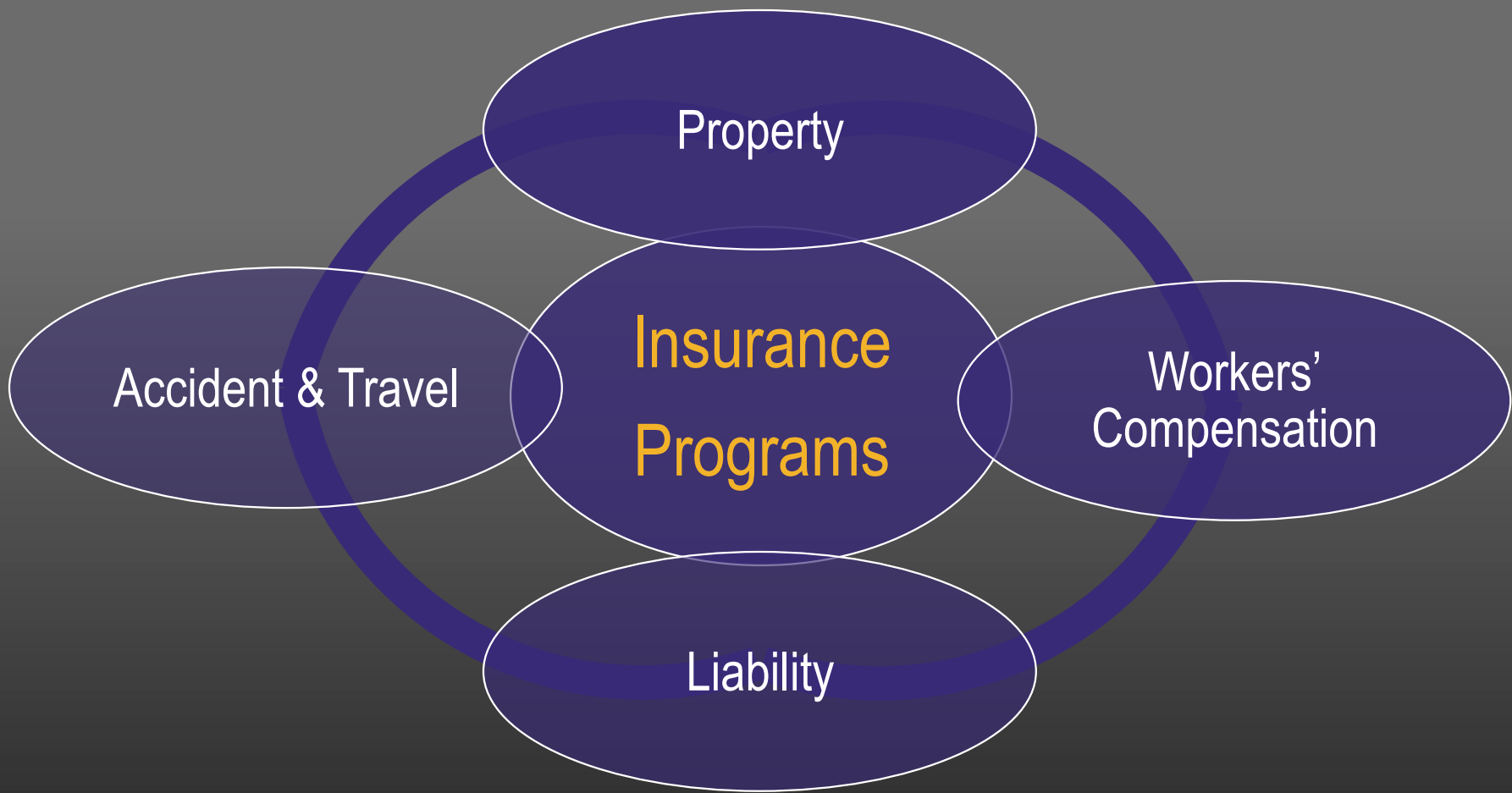
- To protect the people, property, environment, financial, and other resources in support of the University's teaching, outreach, research, and student services.



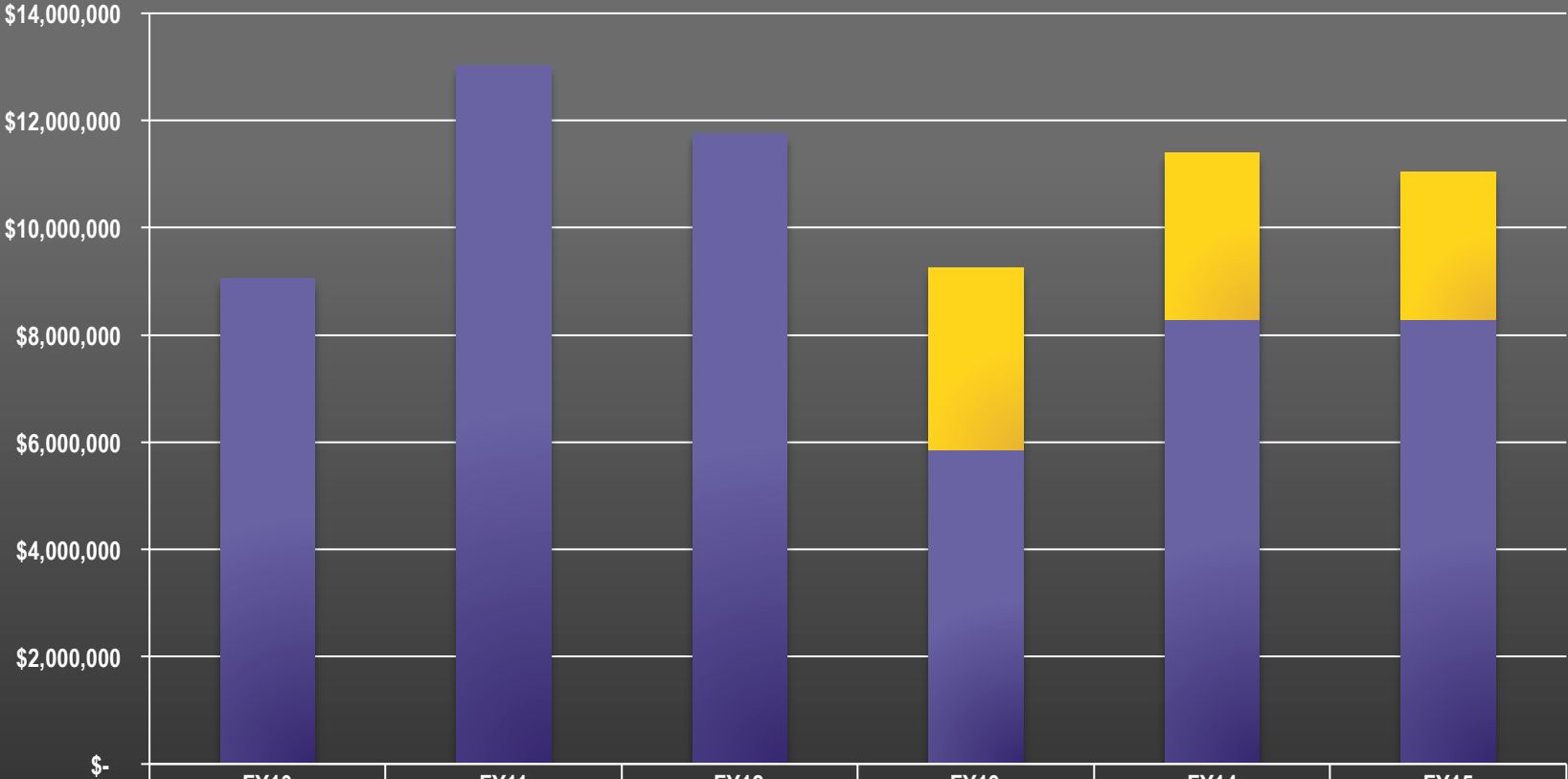
LSU

TRADITIONAL RISK MANAGEMENT AND ERM





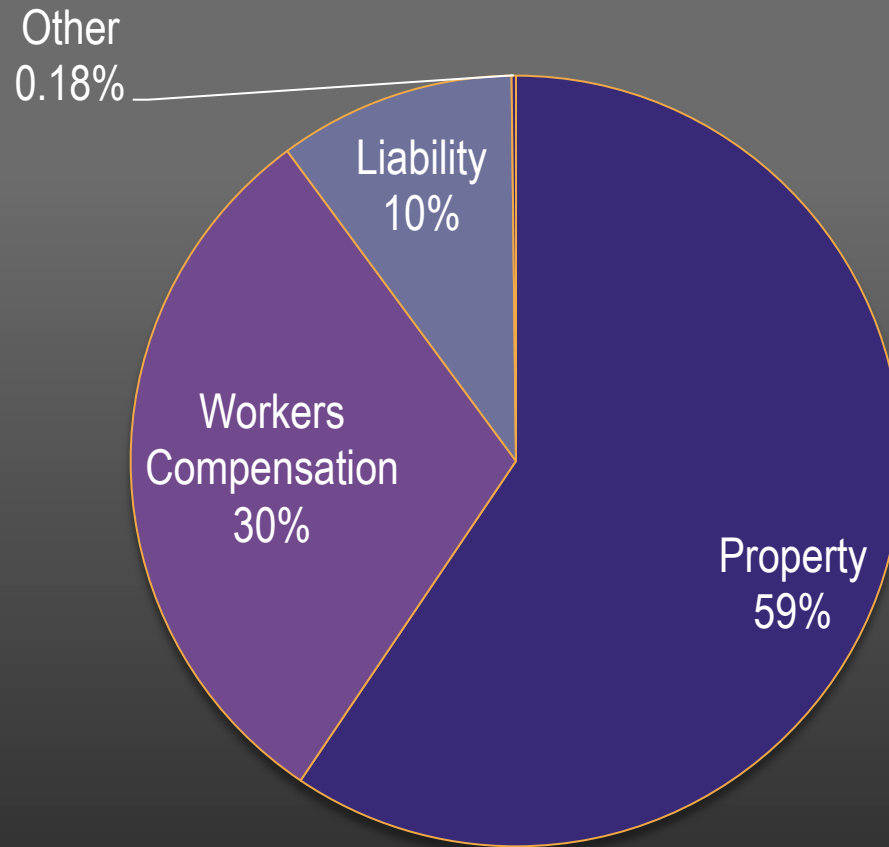
FISCAL IMPACT: PREMIUMS AND FUNDED RESERVES FY10-FY15



	FY10	FY11	FY12	FY13	FY14	FY15
■ Reserve Allocations				\$3,390,000	\$3,110,000	\$2,753,000
■ Premiums Paid to ORM	\$9,061,176	\$13,020,930	\$11,753,001	\$5,854,798	\$8,292,296	\$8,281,924



FISCAL IMPACT: PREMIUMS AND FUNDED RESERVES BY COVERAGE AREA FY 2015



** Excess property premiums pro-rated FY2014-FY2015

KEY STEPS TO AUTONOMY

“GRAD ACT 2.0” ENACTED
(ACT 418 of 2011 Legislative Session)



**ELIGIBILITY CERTIFICATION &
APPLICATION ADMINISTRATION**
Board of Regents (BOR)



**OPERATIONAL CAPACITY
DETERMINATION**
Division of Administration (DOA)



AUTONOMY GRANTED
(Phased Plan of Implementation)

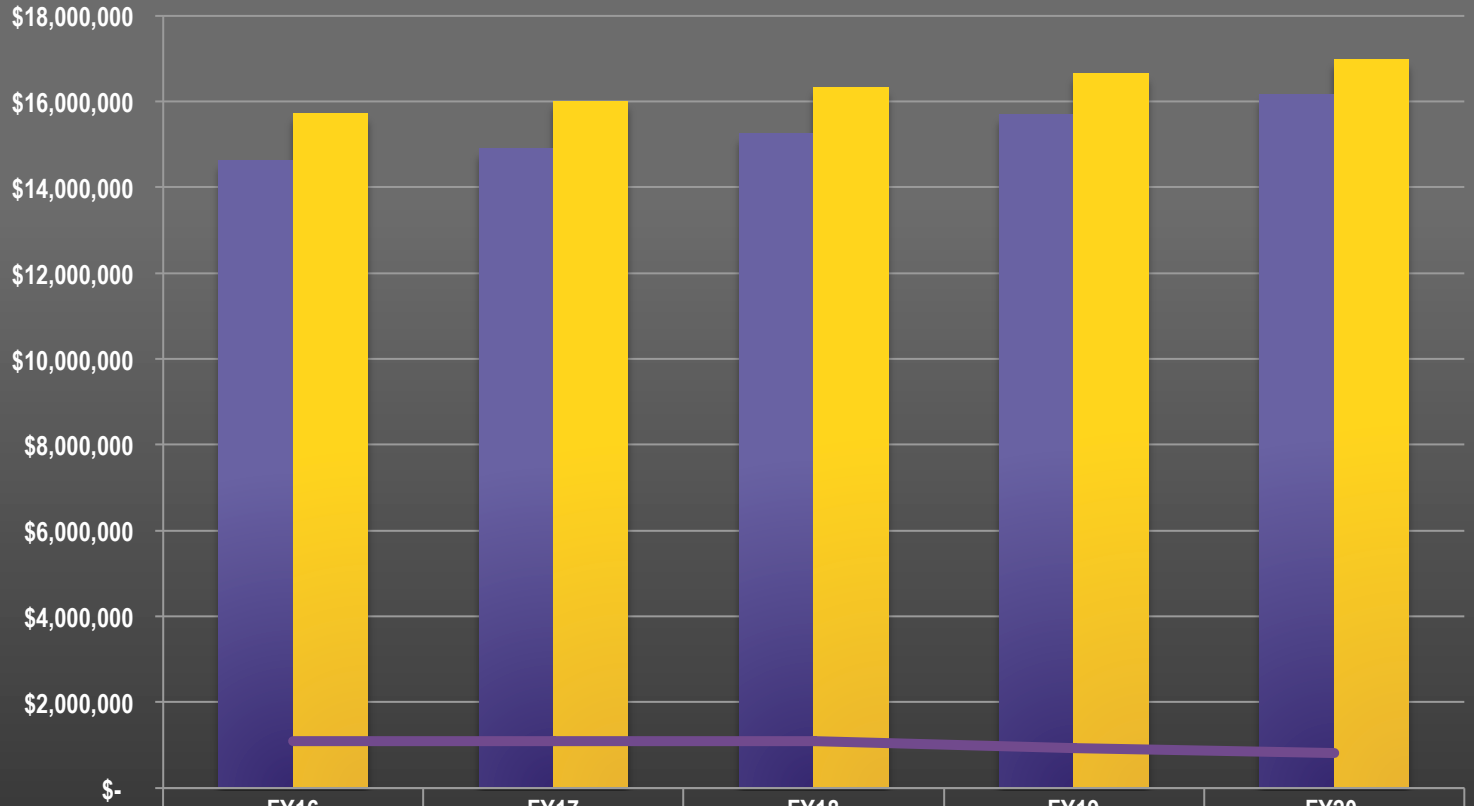


Benefits of an Autonomous Program

- ☑ Broader Coverage Tailored to the University
- ☑ Insurance Programs Defined for Students
- ☑ Comprehensive Insurance Programs
- ☑ Flexibility to Respond to Changing Market Conditions
- ☑ Independent Protection for the State, University, and Students
- ☑ Potential for Savings

PROJECTED SAVINGS

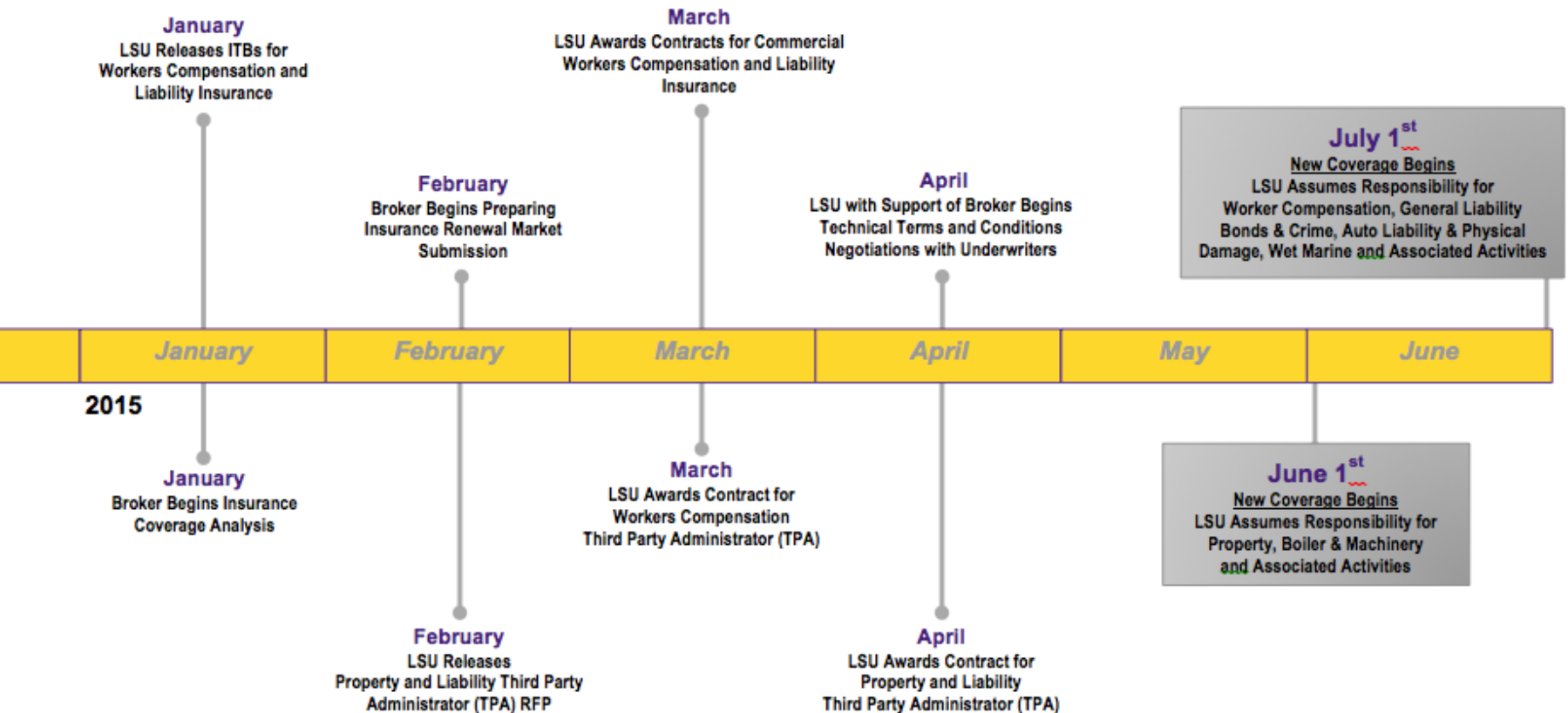
FY16-FY20



	FY16	FY17	FY18	FY19	FY20
Autonomous Program	\$14,625,304	\$14,906,387	\$15,244,117	\$15,705,387	\$16,153,261
State ORM Program	\$15,725,965	\$16,008,212	\$16,336,166	\$16,646,012	\$16,970,335
Savings	\$1,100,661	\$1,101,825	\$1,092,049	\$940,625	\$817,074
Cumulative Savings	\$1,100,661	\$2,202,486	\$3,294,535	\$4,235,159	\$5,052,232



Anticipated Implementation Timeline



FACULTY AND STAFF INTERNATIONAL TRAVEL INSURANCE

- Primary Accident or Sickness Expense Benefit - \$250,000
- Emergency Medical Benefits - \$10,000
- Emergency Medical Evacuation - 100%
- Repatriation of Remains Benefit - 100%
- Emergency Reunion \$5,000
- Political Evacuation & Repatriation Benefit War Risk Coverage - \$500,000
- Accidental Death & Dismemberment Benefit - \$100,000
- Trip Cancellation - \$2,500
- Trip Interruption Benefit - \$2,500
- Trip Delay Benefit - \$2,500

More Information On-line
lsu.edu/riskmgt



LSU



ATTENTION

In the event of a medical emergency
call **ACE's Travel Assistance
Services immediately**

24-Hour Access

1-855-327-1414 Toll-Free
1-630-694-9764 Direct Dial

Call when:

- You require a referral to a hospital or doctor
- You are hospitalized
- You need to be evacuated or repatriated
- You need to guarantee payment for medical expenses
- You experience local communication problems
- Your safety is threatened by the sudden occurrence of a political or military event

When you call ACE's Travel Assistance Services, please be prepared with the following information:

1. Name of caller, phone no., fax no., relationship to Covered Person;
2. Covered Person's name, age, sex and policy number;
3. A description of the Covered Person's condition;
4. Name, location, and telephone number of hospital;
5. Name and telephone numbers for the treating doctor; where and when the doctor can be reached;
6. Health insurance information, worker's compensation, or automobile insurance information if the Covered Person had an accident.

"Covered Person" means the person insured under the applicable ACE policy.

By requesting assistance you agree to assign to us your rights to recover from any of your responsible insurers any expenses we incurred.

ATTENTION Medical Personnel or Police

In the event of a medical emergency, our Assistance Provider will provide the services on the card below. To verify eligibility call the multi-lingual call center 24 hours a day toll free at 1-855-327-1414; or direct dial at 1-630-694-9764.

In addition to the insurance protection provided by your insurance plan, ACE USA has arranged with our Assistance Provider to provide you with access to its travel assistance services around the world. These services include:

- **Medical Assistance** including referral to a doctor or medical specialist, medical monitoring when you are hospitalized, emergency medical evacuation to an adequate facility, medically necessary repatriation and return of mortal remains.
- **Personal Assistance** including pre-trip medical referral information and while you are on a trip: emergency medication, embassy and consular information, lost document assistance, emergency message transmission, emergency cash advance, emergency referral to a lawyer, translator or interpreter access, verifies medical benefits and assists with medical claims process.
- **Travel Assistance** including emergency travel arrangements, arrangements for the return of your traveling companion or dependents and vehicle return.
- **Security Assistance** including a crisis hotline and on the ground security assistance to help address safety concerns or to secure immediate assistance while traveling as well as access to a secure, web-based system for tracking global threats and health or location based risk intelligence.

This information provides you with a brief outline of the services available to you. These services are not insured benefits. Reimbursement for any service expenses is limited to the terms and conditions of the policy under which you are insured. You may be required to pay for services not covered. A third party vendor may provide services to you. Our Assistance Provider makes every effort to refer you to appropriate medical and other service providers. It is not responsible for the quality or results of service provided by independent providers.

In all cases, the medical provider, facility, legal counsel or other professional service provider suggested by ACE's Assistance Provider are not employees or agents of our Assistance Provider and the choice of provider is yours alone. ACE's Assistance Provider assumes no liability for the services provided to you under this arrangement, nor is it liable for any negligence or other wrongful acts or omissions of any of the legal or health care professionals providing services to you. Travel assistance services are not available if your coverage under the policy is not in effect.

ACE TRAVEL ASSISTANCE PROGRAM

For medical referrals, evacuation, repatriation or other services please call:

ACE Travel Assistance Program
1-855-327-1414 (Toll-Free)
1-630-694-9764 (Direct Dial)
medassist-usa@axa-assistance.us

Visit www.acetravelassistance.net for access to global threat assessments and location based intelligence.

Username: medassist-usa@axa-assistance.us
Password: acea&h



Organization: "LSU" Board of Supervisors of Louisiana
State University and Agricultural and Mechanical College
Policy Number: SPECIMEN
Assistance Provider: AXA Assistance USA, Inc.

AXA provides emergency medical and travel services and pre-trip information services. Please call when:

- You require a referral to a hospital or doctor
- You are hospitalized
- You need to be evacuated or repatriated
- You need to guarantee payment for medical expenses
- You experience local communication problems
- Your safety is threatened by the sudden occurrence of a political or military event

OVER-THE-SIDE AND FIELD EQUIPMENT COVERAGE



- Programs who use scientific instruments and equipment in the field including placement in water or underground as part of a research expedition
- Over-the-Side and Field Equipment Insurance provides the necessary coverage (replacement cost) for high value equipment either left unattended in the ground or ocean or that may be tethered to a mooring or vessel.
- Request for coverage may be made on-line at lsu.edu/riskmgt



Administrative Services and Risk Management



FINANCIAL SYSTEMS SERVICES

ENVIRONMENTAL HEALTH & SAFETY

PARKING & TRANSPORTATION SERVICES

RISK MANAGEMENT

Welcome

PS 90 Approved Revision

Claims and Insurance Information

Over-the-Side and Field Equipment Insurance

Claim and Reporting Forms

Faculty and Staff International Travel Insurance

Student Travel and Accident Insurance

Enterprise Risk Management

FAQ

Links

Contact Us

The mission of Administrative Services and Risk Management in Finance and Administrative Services (FAS) at Louisiana State University (LSU) is to protect people, property, the environment, financial, and other resources in support of the University's teaching, outreach, research, and student services.

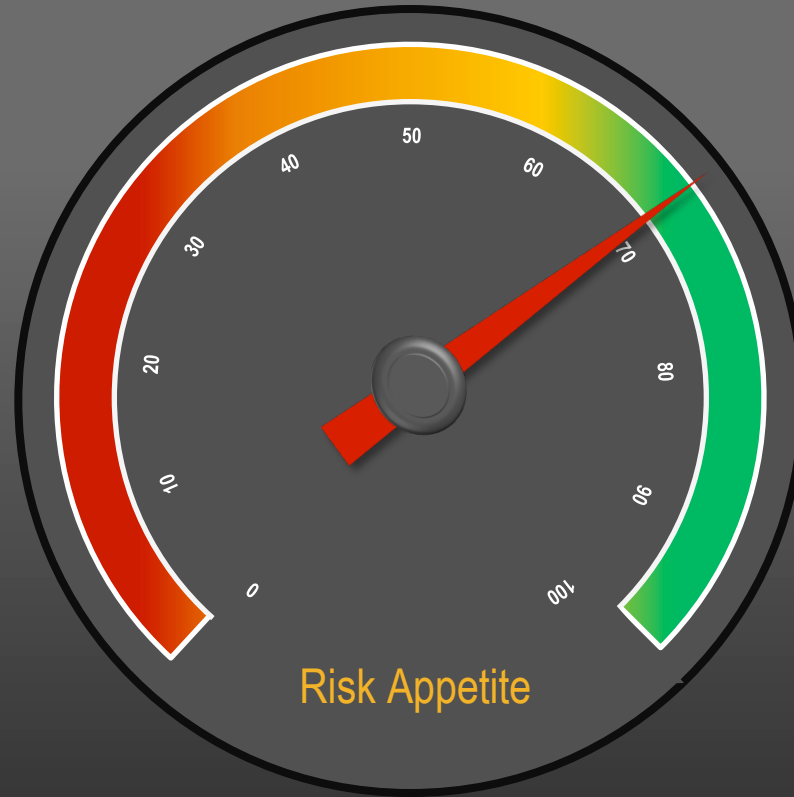
Administrative Services and Risk Management consists of Risk Management, responsible for the administration of the University's insurance program and coordination of insurance programs for LSU paid campuses; the Office of Environmental Health and Safety (EHS), responsible for administering the campus safety, health, and environmental programs; the Office of Parking, Traffic and Transportation, responsible for controlling, distributing, enforcing/maintaining all parking facilities, and providing various modes of transportation on campus; and the Office of Financial Systems Services (FSS), responsible for providing leadership for the development and maintenance of all FAS business processes, supporting the network, and educating and training FAS employees on the use of technology.



NEW SAFETY IMPROVEMENT PROGRAM POLICY REVISIONS

- PS 90 – WORKERS' COMPENSATION AND WORK RELATED ACCIDENTS
- PS 67 – MISUSE OF DRUGS OR ALCOHOL

RISK ASSESSMENTS





RISK ASSESSMENT

It's Not Worth It

DIY.DESPAIR.COM

LSU

MOU/AGREEMENTS/CONTRACTS/INTERNS

- All contracts may be sent to Risk Management at any point in the development process for review.
- Risk Management's review will include the insurance requirements, indemnification clauses and identify other liabilities or risks the University may assume.
- If required Risk Management may also waive the insurance requirements upon the completion of a risk assessment.
- Signature authority for an MOU, agreement or contract on behalf of the University does not lie with the department and **all** should reviewed by Risk Management.

QUESTIONS – WE WANT TO HEAR FROM YOU!



Colorado Robertson

colorado@lsu.edu

225-578-2249

LSU