



ATHLETICS

STATEMENT OF NET ASSETS AS OF JUNE 30, 2025

Assets:	
Cash and investments	\$ 2,536,787
Accounts receivable	24,672,563
Deferred charges and prepaid expenses	2,817,317
Total assets	<u>30,026,667</u>
Liabilities:	
Accounts payable	3,170,083
Deferred revenue	62,342,109
Total liabilities	<u>65,512,192</u>
Net assets	<u>\$ (35,485,525)</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2025

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (36,576,098)
Revenues over/(under) expenditures	28,064
Total operating fund balance	<u>(36,548,034)</u>
Equipment renewals and replacements -	
Balance at July 1	1,201,813
Depreciation charges transferred	738,008
Equipment purchases	(877,312)
Total equipment renewals and replacements	<u>1,062,509</u>
Total fund balances	<u>\$ (35,485,525)</u>

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2025

	Revenues	Expenditures								Revenues over Expenditures
		Salaries & Wages	Related Benefits	Supplies & Expenses	Travel	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Administration -										
Athletic administration	\$ 20,128,681	\$ 7,886,545	\$ 1,771,730	\$ 5,248,930	\$ 920,974	\$ -	\$ 873,704	\$ 31,529	\$ 16,733,412	\$ 3,395,269
Auxiliary surcharge	-	-	-	2,700,362	-	-	-	-	2,700,362	(2,700,362)
Buildings and grounds	718,643	3,533,612	1,062,848	18,028,991	20,900	5,132,390	-	237,367	28,016,108	(27,297,465)
Creative services and content	-	2,028,717	646,295	384,888	12,070	-	-	32,394	3,104,364	(3,104,364)
Debt service	-	-	-	1,355	-	4,754,814	-	-	4,756,169	(4,756,169)
Event operations	-	2,791,640	278,677	8,642,841	336,768	-	-	4,615	12,054,541	(12,054,541)
Marketing	5,056,843	309,557	106,517	595,714	1,132	-	61,237	8,008	1,082,165	3,974,678
Ticket office	1,719,149	659,836	200,460	2,945,726	5,961	-	-	-	3,811,983	(2,092,834)
Video operations	-	310,128	109,345	39,218	844	-	-	60,800	520,335	(520,335)
Total administration	27,623,316	17,520,035	4,175,872	38,588,025	1,298,649	9,887,204	934,941	374,713	72,779,439	(45,156,123)
Team sports -										
Football	112,084,336	15,511,214	3,027,453	20,057,983	4,198,117	-	4,851,938	38,331	47,685,036	64,399,300
Basketball - Men's	12,859,212	4,989,938	826,567	2,420,669	1,408,892	-	679,367	13,241	10,338,674	2,520,538
Basketball - Women's	2,579,282	5,461,281	884,208	1,916,192	1,525,272	-	733,070	20,506	10,540,529	(7,961,247)
Baseball	8,404,270	3,632,838	783,444	1,998,741	2,131,037	-	768,716	11,100	9,325,876	(921,606)
Softball	470,798	1,027,908	349,139	819,965	568,534	-	667,601	14,678	3,447,825	(2,977,027)
Golf - Men's	-	509,289	173,417	190,211	281,811	-	222,076	3,342	1,380,146	(1,380,146)
Golf - Women's	10,377	438,977	151,892	127,574	282,581	-	279,630	-	1,280,654	(1,270,277)
Gymnastics - Women's	897,594	1,445,793	466,548	641,290	557,385	-	690,366	19,898	3,821,280	(2,923,686)
Soccer - Women's	15,050	537,024	184,458	288,164	749,970	-	796,850	4,185	2,560,651	(2,545,601)
Swimming & diving	31,603	638,082	226,729	405,446	998,150	-	1,389,267	7,572	3,665,246	(3,633,643)
Tennis - Men's	11,635	282,683	92,464	264,021	339,081	-	292,878	3,347	1,274,474	(1,262,839)
Tennis - Women's	23,094	314,510	106,579	204,046	400,867	-	503,755	1,154	1,530,911	(1,507,817)
Track & field	44,468	1,490,398	458,917	1,045,081	1,991,611	-	1,767,300	74,433	6,827,740	(6,783,272)
Beach Volleyball - Women's	13,962	326,252	110,688	216,955	345,490	-	321,076	9,123	1,329,584	(1,315,622)
Volleyball - Women's	91,786	600,200	204,820	349,436	418,297	-	719,374	20,752	2,312,879	(2,221,093)
Total team sports	137,537,467	37,206,387	8,047,323	30,945,774	16,197,095	-	14,683,264	241,662	107,321,505	30,215,962
Team support -										
Band	-	498,921	175,364	539,679	449,465	-	375,850	6,128	2,045,407	(2,045,407)
Spirit squad	222,046	150,906	40,337	101,969	281,546	-	64,813	675	640,246	(418,200)
Athletic training	18,308	2,106,737	672,824	1,295,500	42,885	-	-	62,338	4,180,284	(4,161,976)
Equipment operations	-	263,312	85,917	173,993	10,662	-	-	9,186	543,070	(543,070)
Nutrition	-	591,217	217,285	4,489,213	8,452	-	-	7,164	5,313,331	(5,313,331)
Sports psychology	-	311,600	109,060	8,550	6,499	-	-	-	435,709	(435,709)
Strength & conditioning	-	2,211,729	715,402	297,541	28,906	-	10,883	13,346	3,277,807	(3,277,807)
Total team support	240,354	6,134,422	2,016,189	6,906,445	828,415	-	451,546	98,837	16,435,854	(16,195,500)
Athletic related activity -										
Concessions	4,696,936	-	-	51,516	-	-	-	-	51,516	4,645,420
Merchandise	1,183,675	-	-	5,769	-	-	-	-	5,769	1,177,906
Sports productions	27,617,644	1,845,727	297,472	104,397	6,852	-	-	22,797	2,277,245	25,340,399
Total athletic related activity	33,498,255	1,845,727	297,472	161,682	6,852	-	-	22,797	2,334,530	31,163,725
Total	\$ 198,899,392	\$ 62,706,571	\$ 14,536,856	\$ 76,601,926	\$ 18,331,011	\$ 9,887,204	\$ 16,069,751	\$ 738,009	\$ 198,871,328	\$ 28,064