



Statement of Net Position
For years ended June 30, 2024 and 2023

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$ 43,745,889	\$ 29,654,334
Investments	494,823	449,602
Receivables, net	9,902,548	8,246,627
Due from other campuses	-	-
Due from State Treasury	2,406,299	11,575,570
Due from Federal Government	5,722,961	8,492,480
Inventories	2,423,895	2,227,819
Prepaid expenses and advances	-	-
Notes receivable	-	-
Leases receivable	608,652	532,696
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	65,305,067	61,179,128
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	12,269,322	13,055,025
Investments	4,106,982	4,111,419
Receivables, net	497,125	508,889
Notes receivable	-	-
Other restricted assets	504,828	779,693
Investments	-	-
Leases receivable	15,601,214	15,982,102
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	3,685,881	3,685,881
Buildings and improvements	23,052,291	23,640,946
Machinery and equipment	18,877,197	10,179,445
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	140,395	201,399
Leased machinery and equipment	-	-
Subscription-based information technology agreeme	256,962	163,621
Other noncurrent assets	-	-
Total noncurrent assets	78,992,197	72,308,420
Total Assets	144,297,264	133,487,548
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	26,232,879	31,679,654
Pension-related deferred outflows of resources	28,954,085	29,318,583
Total deferred outflows of resources	55,186,964	60,998,237
Total Assets and Deferred Outflow of Resources	\$ 199,484,228	\$ 194,485,785
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 2,905,427	\$ 1,926,804
Due to other campuses	-	-
Due to Federal Government	-	-



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Amounts held in custody for others	127,998	93,805
Unearned revenues	4,086,702	3,208,016
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	681,186	645,946
Lease liability	61,339	61,161
Lease liability - discrete component units	-	-
SBITA liability	-	169,421
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	5,555,890	5,613,834
Other long-term liabilities	-	-
Total current liabilities	<u>13,418,542</u>	<u>11,718,987</u>
Noncurrent Liabilities		
Compensated absences payable	8,445,790	8,099,165
Lease liability	79,058	140,397
Lease liability - discrete component units	-	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	120,112,896	116,349,934
Net pension liability	99,454,141	105,890,903
Unearned revenues	-	-
Other noncurrent liabilities	36,290	9,331
Total noncurrent liabilities	<u>228,128,175</u>	<u>230,489,730</u>
Total Liabilities	<u>241,546,717</u>	<u>242,208,717</u>
Deferred inflows of resources		
Lease related deferred inflows of resources	15,640,921	16,061,561
Split interest agreements	-	-
OPEB-related deferred inflows of resources	41,962,388	51,497,102
Pension-related deferred inflows of resources	6,609,120	6,423,816
Total deferred inflows of resources	<u>64,212,429</u>	<u>73,982,479</u>
NET POSITION		
Net investment in capital assets	45,872,329	37,500,313
Restricted for:		
Nonexpendable	3,780,000	3,720,000
Expendable	21,500,237	18,717,408
Unrestricted	(177,427,484)	(181,643,132)
Total net position	<u>(106,274,918)</u>	<u>(121,705,411)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 199,484,228</u>	<u>\$ 194,485,785</u>