



Statement of Net Position
For years ended June 30, 2020 and 2019

ASSETS	2020	2019
Current Assets		
Cash and cash equivalents	\$ 64,271,857	\$ 88,679,671
Investments	77,599,622	62,765,045
Receivables, net	72,106,004	68,952,942
Leases receivable, net	-	-
Due from other campuses	288,086	121,072
Due from Primary Government	8,444,343	908,551
Due from Federal Government	6,121,647	3,367,886
Inventories	297,237	322,468
Prepaid expenses and advances	207,310	183,001
Notes receivable, net	2,534	278,560
Other current assets	-	-
Total current assets	229,338,640	225,579,196
Noncurrent Assets		
Restricted Assets:		
Cash and cash equivalents	1,450,367	2,425,345
Investments	81,389,511	77,691,040
Receivables, net	-	-
Notes receivable	15,817	873,644
Other restricted assets	-	-
Investments	-	-
Leases receivable, net	-	-
Capital assets, net:		
Land	3,473,222	3,473,222
Buildings and improvements	43,780,479	49,207,368
Machinery and equipment	11,251,501	11,889,821
Infrastructure	-	-
Intangible Assets	111,900	88,275
Construction in progress	6,092,691	4,644,645
Other noncurrent assets	-	-
Total noncurrent assets	147,565,488	150,293,360
Total assets	376,904,128	375,872,556
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	61,717,805	21,170,263
Pension-related deferred outflows of resources	39,472,726	31,183,117
Total dererred outflow of resources	101,190,531	52,353,380
Total assets and dererred outflow of resources	478,094,659	428,225,936
LIABILITIES		
Current Liabilities		

Accounts payable and accrued liabilities	19,932,787	33,144,467
Due to other campuses	209,539	503,220
Due to Federal Government	-	-
Amounts held in custody for others	2,175	687,293
Unearned revenues	692,132	1,353,372
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,112,350	1,071,123
Capital lease obligations	21,816	244,860
Notes Payable	-	-
Bonds payable	-	-
OPEB liability	14,166,820	13,867,365
Other long-term liabilities	-	-
Total current liabilities	<u>36,137,619</u>	<u>50,871,700</u>
Noncurrent Liabilities		
Compensated absences payable	11,288,693	10,771,777
Capital lease obligations	21,816	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	316,806,103	312,429,337
Net pension liability	186,300,874	177,374,111
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>514,417,486</u>	<u>500,575,225</u>
Total Liabilities	<u>550,555,105</u>	<u>551,446,925</u>
Deferred inflows of resources		
Split interest agreements	-	-
OPEB-related deferred inflows of resources	57,149,744	21,062,689
Pension-related deferred inflows of resources	17,155,284	29,751,284
Total deferred Inflows of resources	<u>74,305,028</u>	<u>50,813,973</u>
NET ASSETS		
Net investment in capital assets	64,666,161	69,058,471
Restricted for:		
Nonexpendable	18,119,577	72,926,213
Expendable	71,318,909	110,781,430
Unrestricted	(300,870,121)	(426,801,076)
Total net position	<u>(146,765,474)</u>	<u>(174,034,962)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 478,094,659</u>	<u>\$ 428,225,936</u>