

**LSU**  
**Deposit and Collateral Report**  
**For the Quarter Ended December 31, 2024**

Deposits Requiring Posting of Collateral:	Demand Deposit Sweep/MMA Repurchase	Certificates of Deposit	Total Deposits in Financial Institutions	Collateral (1)
<b>LSU A&amp;M, LSU Alexandria, LSU Eunice, LSU Shreveport, and LSU Health New Orleans</b>				
Chase - LSU, Health Plan Premium	\$ 124,036,880		124,036,880	\$ 171,137,797
Cottonport Bank - LSU Ag Center	5,084,620		5,084,620	5,065,076
Capital One - LSU-A	27,902,610		27,902,610	27,902,610
St. Landry Bank - LSU-E	1,000,448		1,000,448	1,852,439
Campus Federal Credit Union - LSU-S		\$ 101,875	101,875	250,000
Capital One - LSU-S	56,783,204		56,783,204	57,657,540
Chase - HSCNO	153,071,876	18,600	153,090,476	185,586,641
<b>Total</b>	<b>\$ 367,879,638</b>	<b>\$ 120,475</b>	<b>\$ 368,000,113</b>	<b>\$ 449,452,103</b>
<b>LSU Health Shreveport</b>				
JPMC-Shreveport	\$ 73,268,335		\$ 73,268,335	\$ 98,869,875
JPMC-Shreveport Endowment Fds	1,241,768		1,241,768	
<b>Total</b>	<b>\$ 74,510,103</b>	<b>\$ -</b>	<b>\$ 74,510,103</b>	<b>\$ 98,869,875</b>
<b>LSU Health Care Services Division</b>				
JP Morgan Chase (HCSD)	\$ 93,335,566		\$ 93,335,566	\$ 119,538,067
Capital One (MCLNO Trust Fund)	5,983,129		5,983,129	6,097,791
<b>Total</b>	<b>\$ 99,318,695</b>	<b>\$ -</b>	<b>\$ 99,318,695</b>	<b>\$ 125,635,858</b>
<b>Total Requiring Collateral</b>	<b>\$ 541,708,436</b>	<b>\$ 120,475</b>	<b>\$ 541,828,911</b>	<b>\$ 673,957,836</b>
<b>Deposits In Trust or Federal Obligations Not Requiring Collateral</b>				
Federated Money Markets	9,974,498		\$ 9,974,498	
Federated Funds-Treas. Oblig. (2)	7,525,408		7,525,408	
<b>Total</b>	<b>\$ 17,499,906</b>	<b>\$ -</b>	<b>\$ 17,499,906</b>	
<b>Total Deposits</b>	<b>\$ 559,208,342</b>	<b>\$ 120,475</b>	<b>\$ 559,328,817</b>	

(1) Collateral amounts include FDIC coverage of \$250,000 on Demand Deposits, \$250,000 on CD's and \$250,000 by the National Credit Union Share Insurance Fund on deposits with Campus Federal Credit Union.

(2) One Group & Federated Funds are no-load, open ended mutual funds investing in U.S. Treasury obligations.

**LSU**  
**Investment Summary**  
**For the Quarter Ended December 31, 2024**

Fund Description	As of 7/1/2024	As of 9/30/2024		As of 12/31/2024		As of 3/31/2025		As of 06/30/2025	
	Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value
<b>Current Funds</b>									
Cash/Sweeps	\$419,139,995	\$560,356,786	\$560,356,786	\$534,483,539	\$534,483,539	\$0	\$0	\$0	\$0
Money Market Accounts/Repos	\$162,000	\$1,314,286	\$1,314,286	\$1,581,791	\$1,581,791	\$0	\$0	\$0	\$0
Certificates of Deposit	\$101,599	\$101,594	\$101,594	\$101,875	\$101,875	\$0	\$0	\$0	\$0
Treasury Notes	\$95,651,752	\$100,049,378	\$100,481,083	\$101,649,000	\$99,151,787	\$0	\$0	\$0	\$0
CMO's	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Agency Securities	\$104,514,609	\$122,919,108	\$107,621,859	\$122,888,176	\$103,605,306	\$0	\$0	\$0	\$0
Mortgaged Backed Securities	\$19,117,171	\$23,462,368	\$23,736,738	\$27,879,161	\$27,356,066	\$0	\$0	\$0	\$0
Equity Securities	\$107,461	\$0	\$126,277	\$0	\$125,358	\$0	\$0	\$0	\$0
Municipal Bonds	\$194,228,402	\$244,131,271	\$219,785,643	\$255,170,495	\$221,921,393	\$0	\$0	\$0	\$0
Corporate Bonds	\$268,710,550	\$304,386,099	\$282,592,718	\$290,999,872	\$261,261,811	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,101,733,539</b>	<b>\$1,356,720,890</b>	<b>\$1,296,116,984</b>	<b>\$1,334,753,909</b>	<b>\$1,249,588,926</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Endowment Funds</b>									
Cash/Sweeps	\$1,324,858	\$1,342,837	\$1,342,837	\$1,241,768	\$1,241,767	\$0	\$0	\$0	\$0
Money Market Accounts/Repos	\$0	\$608,804	\$608,804	\$888,749	\$888,749	\$0	\$0	\$0	\$0
Certificates of Deposit	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600	\$0	\$0	\$0	\$0
Agency Securities	\$2,050,275	\$2,441,544	\$2,150,841	\$2,437,841	\$2,058,108	\$0	\$0	\$0	\$0
Mortgaged Backed Securities	\$907,291	\$924,896	\$898,738	\$919,974	\$888,451	\$0	\$0	\$0	\$0
Equity Securities	\$10,202,408	\$4,346,714	\$10,769,292	\$4,346,714	\$10,890,173	\$0	\$0	\$0	\$0
Mutual Funds	\$80,107,064	\$75,780,349	\$84,846,669	\$76,813,046	\$83,520,663	\$0	\$0	\$0	\$0
Municipal Bonds	\$3,136,742	\$3,876,014	\$3,284,094	\$3,825,187	\$3,101,752	\$0	\$0	\$0	\$0
Corporate Bonds	\$10,392,584	\$11,107,171	\$10,777,509	\$11,094,143	\$10,529,213	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$108,139,822</b>	<b>\$100,446,929</b>	<b>\$114,697,384</b>	<b>\$101,586,022</b>	<b>\$113,137,476</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Funds</b>									
Cash/Sweeps	\$5,828,302	\$5,856,694	\$5,856,694	\$5,983,129	\$5,983,129	\$0	\$0	\$0	\$0
Money Market Accounts/Repos	\$34,264,806	\$10,219,909	\$10,219,909	\$15,029,366	\$15,029,366	\$0	\$0	\$0	\$0
Equity Securities	\$570,995	\$0	\$581,411	\$0	\$533,547	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$40,664,103</b>	<b>\$16,076,603</b>	<b>\$16,658,014</b>	<b>\$21,012,495</b>	<b>\$21,546,042</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$1,250,537,464</b>	<b>\$1,473,244,422</b>	<b>\$1,427,472,382</b>	<b>\$1,457,352,426</b>	<b>\$1,384,272,444</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Deposits in Financial Institutions</b>									
Total Cash/Sweeps/MMA/Repos	\$460,719,961	\$579,699,316	\$579,699,316	\$559,208,342	\$559,208,341	\$0	\$0	\$0	\$0
Total Certificates of Deposit	\$120,199	\$120,194	\$120,194	\$120,475	\$120,475	\$0	\$0	\$0	\$0
<b>Total Deposits</b>	<b>\$460,840,160</b>	<b>\$579,819,510</b>	<b>\$579,819,510</b>	<b>\$559,328,817</b>	<b>\$559,328,816</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Investments</b>									
Treasury Notes	\$95,651,752	\$100,049,378	\$100,481,083	\$101,649,000	\$99,151,787	\$0	\$0	\$0	\$0
CMO's	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Agency Securities	\$106,564,884	\$125,360,652	\$109,772,700	\$125,326,017	\$105,663,414	\$0	\$0	\$0	\$0
Mortgaged Backed Securities	\$20,024,462	\$24,387,264	\$24,635,476	\$28,799,135	\$28,244,517	\$0	\$0	\$0	\$0
Equity Securities	\$10,880,864	\$4,346,714	\$11,476,980	\$4,346,714	\$11,549,078	\$0	\$0	\$0	\$0
Mutual Funds	\$80,107,064	\$75,780,349	\$84,846,669	\$76,813,046	\$83,520,663	\$0	\$0	\$0	\$0
Municipal Bonds	\$197,365,144	\$248,007,285	\$223,069,737	\$258,995,682	\$225,023,145	\$0	\$0	\$0	\$0
Corporate Bonds	\$279,103,134	\$315,493,270	\$293,370,227	\$302,094,015	\$271,791,024	\$0	\$0	\$0	\$0
<b>Total Other</b>	<b>\$789,697,304</b>	<b>\$893,424,912</b>	<b>\$847,652,872</b>	<b>\$898,023,609</b>	<b>\$824,943,628</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$1,250,537,464</b>	<b>\$1,473,244,422</b>	<b>\$1,427,472,382</b>	<b>\$1,457,352,426</b>	<b>\$1,384,272,444</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>LSU Paid Campuses</b>									
<b>Current Funds</b>									
Cash/Sweeps	\$252,809,113	\$392,868,973	\$392,868,973	\$367,879,638	\$367,879,638				
Money Market Accounts/Repos	\$162,000	\$1,314,286	\$1,314,286	\$1,581,791	\$1,581,791				
Certificates of Deposit	\$101,599	\$101,594	\$101,594	\$101,875	\$101,875				
Treasury Notes	\$8,883,984	\$9,960,893	\$9,217,969	\$9,963,778	\$9,069,531				
CMO's	\$0	\$0	\$0	\$0	\$0				
Agency Securities	\$102,516,243	\$122,919,108	\$107,621,859	\$122,888,176	\$103,605,306				
Mortgaged Backed Securities	\$19,106,993	\$23,451,617	\$23,726,599	\$27,868,571	\$27,346,095				
Equity Securities	\$107,461	\$0	\$126,277	\$0	\$125,358				
Municipal Bonds	\$190,264,521	\$239,864,645	\$215,778,496	\$251,220,270	\$218,234,345				
Corporate Bonds	\$247,934,466	\$284,434,857	\$263,407,661	\$272,605,666	\$243,720,020				
<b>Total</b>	<b>\$821,886,380</b>	<b>\$1,074,915,973</b>	<b>\$1,014,163,714</b>	<b>\$1,054,109,765</b>	<b>\$971,663,959</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Endowment Funds</b>									
Money Market Accounts/Repos	\$0	\$608,804	\$608,804	\$888,749	\$888,749				
Certificates of Deposit	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600				
Agency Securities	\$2,050,275	\$2,441,544	\$2,150,841	\$2,437,841	\$2,058,108				
Mortgaged Backed Securities	\$907,291	\$924,896	\$898,738	\$919,974	\$888,451				
Equity Securities	\$10,183,895	\$4,339,064	\$10,747,643	\$4,339,064	\$10,870,713				
Municipal Bonds	\$3,136,742	\$3,876,014	\$3,284,094	\$3,825,187	\$3,101,752				
Corporate Bonds	\$10,392,584	\$11,107,171	\$10,777,509	\$11,094,143	\$10,529,213				
<b>Total</b>	<b>\$26,689,387</b>	<b>\$23,316,093</b>	<b>\$28,486,229</b>	<b>\$23,523,558</b>	<b>\$28,355,586</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Funds</b>									
Money Market Accounts/Repos	\$24,524,431	\$356,492	\$356,492	\$5,054,868	\$5,054,868				
<b>Total</b>	<b>\$24,524,431</b>	<b>\$356,492</b>	<b>\$356,492</b>	<b>\$5,054,868</b>	<b>\$5,054,868</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$873,100,198</b>	<b>\$1,098,588,558</b>	<b>\$1,043,006,435</b>	<b>\$1,082,688,191</b>	<b>\$1,005,074,413</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**LSU**  
**Investment Summary**  
**For the Quarter Ended December 31, 2024**

Fund Description	As of 7/1/2024	As of 9/30/2024		As of 12/31/2024		As of 3/31/2025		As of 06/30/2025	
	Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value
<b>LSU Health Shreveport</b>									
<b>Current Funds</b>									
Cash/Sweeps S.	\$76,936,672	\$77,023,782	\$77,023,782	\$73,268,335	\$73,268,335				
<b>Cash/Sweeps</b>	<b>\$76,936,672</b>	<b>\$77,023,782</b>	<b>\$77,023,782</b>	<b>\$73,268,335</b>	<b>\$73,268,335</b>	\$0	\$0	\$0	\$0
Treasury Notes	\$86,767,768	\$90,088,485	\$91,263,114	\$91,685,222	\$90,082,256				
Agency Securities	\$1,998,366	\$0	\$0	\$0	\$0				
Mortgaged Backed Securities	\$10,178	\$10,751	\$10,139	\$10,590	\$9,971				
Municipal Bonds	\$3,963,881	\$4,266,626	\$4,007,147	\$3,950,225	\$3,687,048				
Corporate Bonds	\$20,776,084	\$19,951,242	\$19,185,057	\$18,394,206	\$17,541,791				
<b>Total</b>	<b>\$190,452,949</b>	<b>\$191,340,886</b>	<b>\$191,489,239</b>	<b>\$187,308,578</b>	<b>\$184,589,401</b>	\$0	\$0	\$0	\$0
<b>Endowment Funds</b>									
Cash/Sweeps	\$1,324,858	\$1,342,837	\$1,342,837	\$1,241,768	\$1,241,767				
Equity Securities	\$18,513	\$7,650	\$21,649	\$7,650	\$19,460				
Mutual Funds	\$80,107,064	\$75,780,349	\$84,846,669	\$76,813,046	\$83,520,663				
<b>Total</b>	<b>\$81,450,435</b>	<b>\$77,130,836</b>	<b>\$86,211,155</b>	<b>\$78,062,464</b>	<b>\$84,781,890</b>	\$0	\$0	\$0	\$0
<b>Grand Total</b>	<b>\$271,903,384</b>	<b>\$268,471,722</b>	<b>\$277,700,394</b>	<b>\$265,371,042</b>	<b>\$269,371,291</b>	\$0	\$0	\$0	\$0
<b>LSU HCSD</b>									
<b>Current Funds</b>									
Cash/Sweeps	\$89,394,210	\$90,464,031	\$90,464,031	\$93,335,566	\$93,335,566				
<b>Total</b>	<b>\$89,394,210</b>	<b>\$90,464,031</b>	<b>\$90,464,031</b>	<b>\$93,335,566</b>	<b>\$93,335,566</b>	\$0	\$0	\$0	\$0
<b>Other Funds</b>									
Cash/Sweeps	\$5,828,302	\$5,856,694	\$5,856,694	\$5,983,129	\$5,983,129				
Money Market Accounts/Repos	\$9,740,375	\$9,863,417	\$9,863,417	\$9,974,498	\$9,974,498				
Equity Securities	\$570,995		\$581,411		\$533,547				
<b>Total</b>	<b>\$16,139,672</b>	<b>\$15,720,111</b>	<b>\$16,301,522</b>	<b>\$15,957,627</b>	<b>\$16,491,174</b>	\$0	\$0	\$0	\$0
<b>Grand Total</b>	<b>\$105,533,882</b>	<b>\$106,184,142</b>	<b>\$106,765,553</b>	<b>\$109,293,193</b>	<b>\$109,826,740</b>	\$0	\$0	\$0	\$0
<b>System Total</b>	<b>\$1,250,537,464</b>	<b>\$1,473,244,422</b>	<b>\$1,427,472,382</b>	<b>\$1,457,352,426</b>	<b>\$1,384,272,444</b>	\$0	\$0	\$0	\$0

\* Negative balance in the cash/Sweeps section of the current funds does not represent an actual negative bank balance, rather it represents a timing difference of the allocation of the current funds.

\*\* Small endowment funds at LSUS were moved to the LSUS Foundation to accommodate Workday.

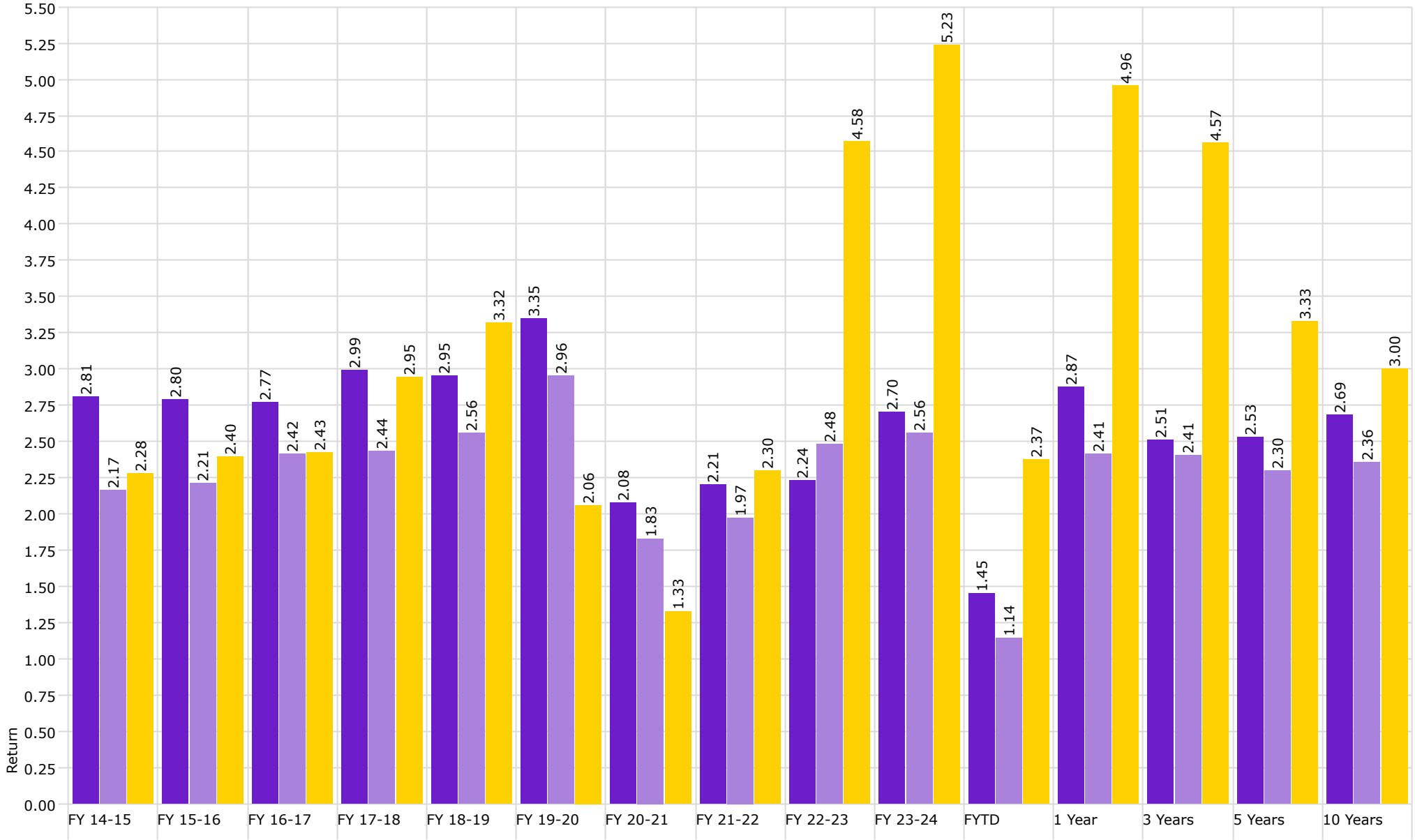
\*\*\* LSU Paid Campuses include the following: LSU, LSU Ag Center, LSUA, LSUE, LSUS, LSU Health New Orleans, and the LSU Pennington Biomedical Research Center.

Disclaimer: Pursuant to PM-9, corporate bonds/notes only available for investment beginning 7-1-2011. Louisiana law provides for restrictions on maturity and allocation and may effect benchmark comparisons.



Investment Management Program  
Non Endowed Accounts  
**Realized Yield**

As of 12/31/2024



■ Non Endowed

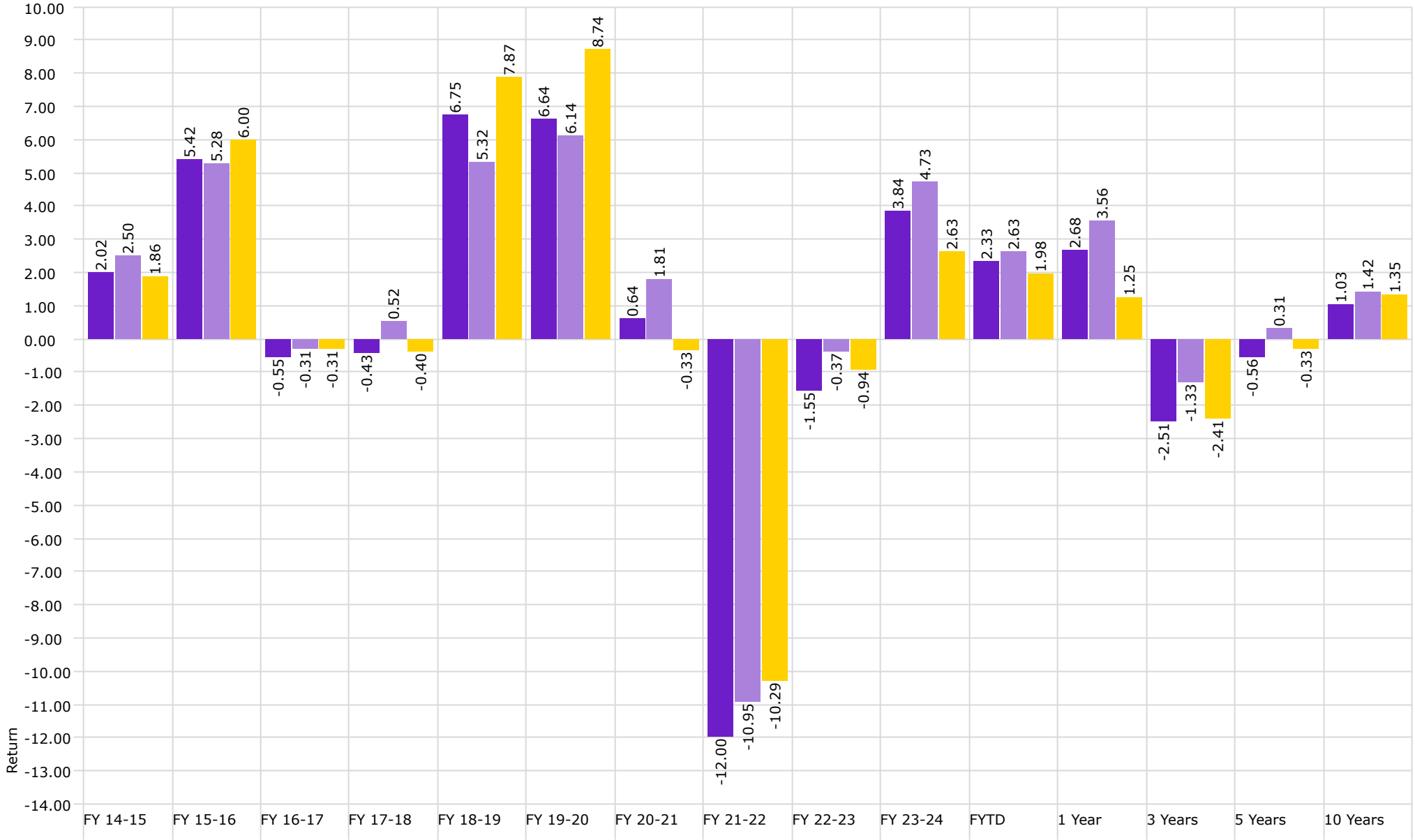
■ Health Plan

■ Barclays Aggregate Bond Index



# Investment Management Program Non Endowed Accounts **Total Return**

As of 12/31/2024



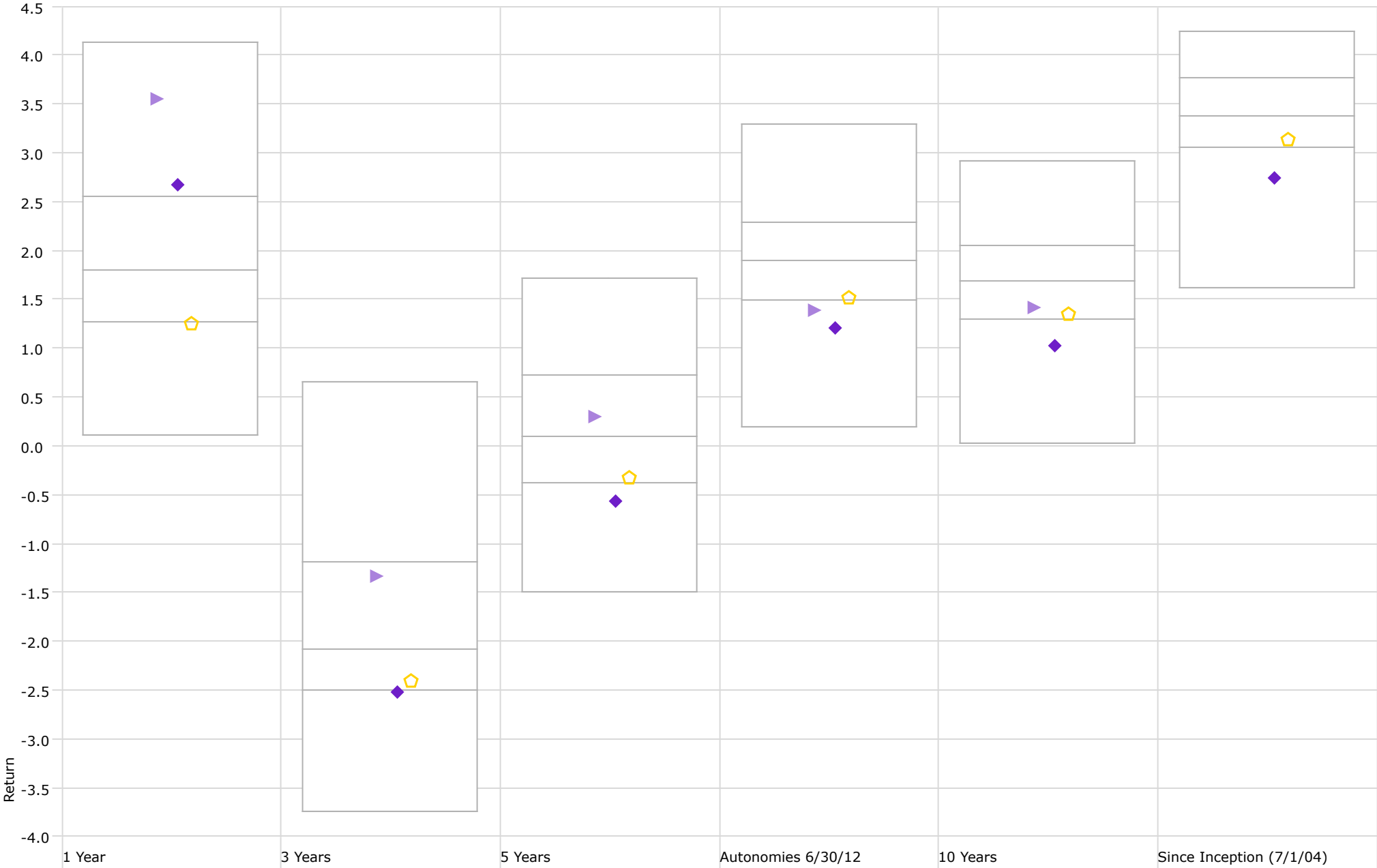
■ Non Endowed

■ Health Plan

■ Barclays Aggregate Bond Index

# Performance Relative to Peer Group

Peer Group (5-95%): All Managed Investments - U.S. - Intermediate Core Bond



◆ Non-Endowed

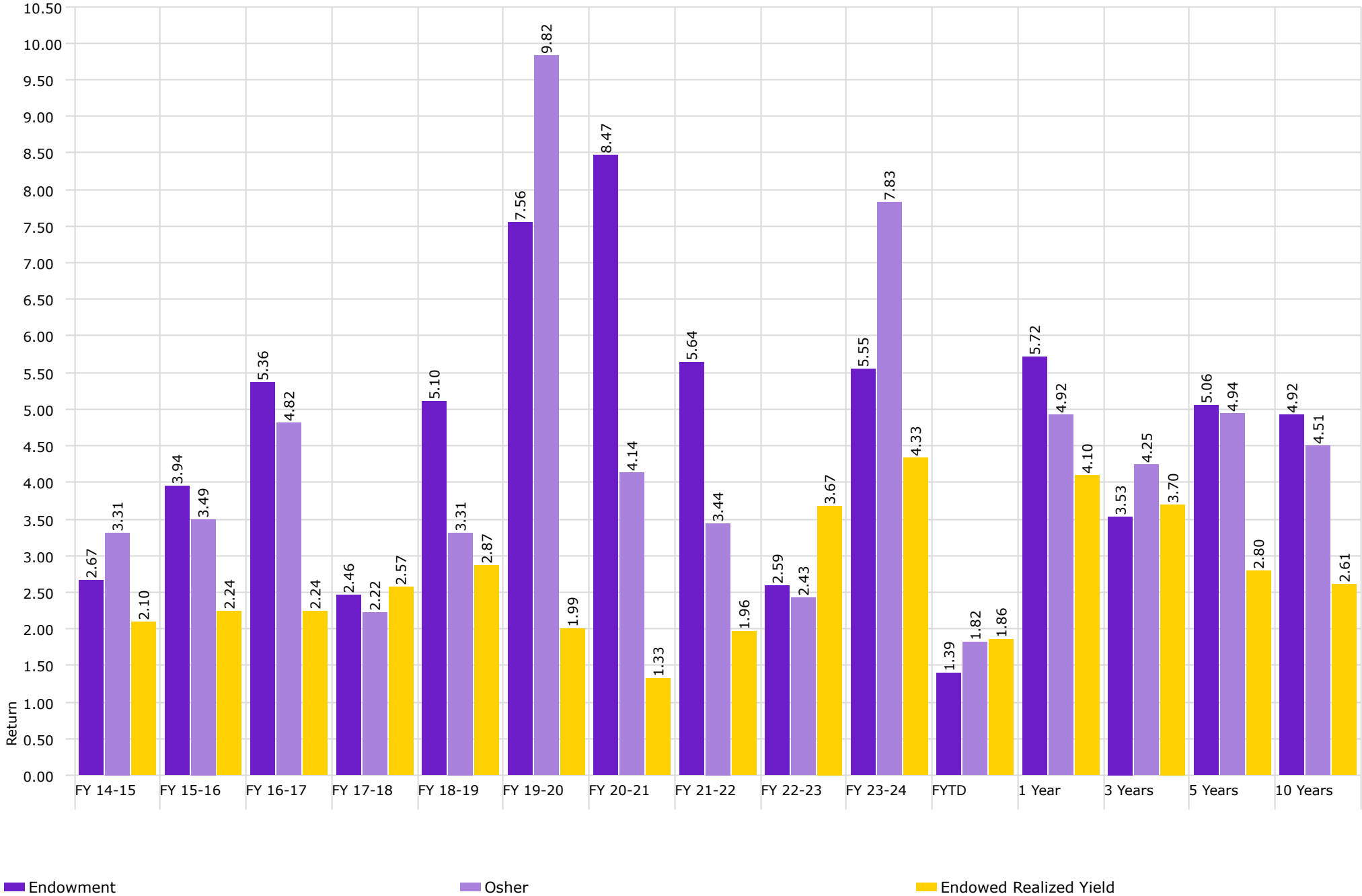
▶ Health Plan

⬠ Barclays Aggregate Bond Index



# Investment Management Program Endowed Accounts **Realized Yield**

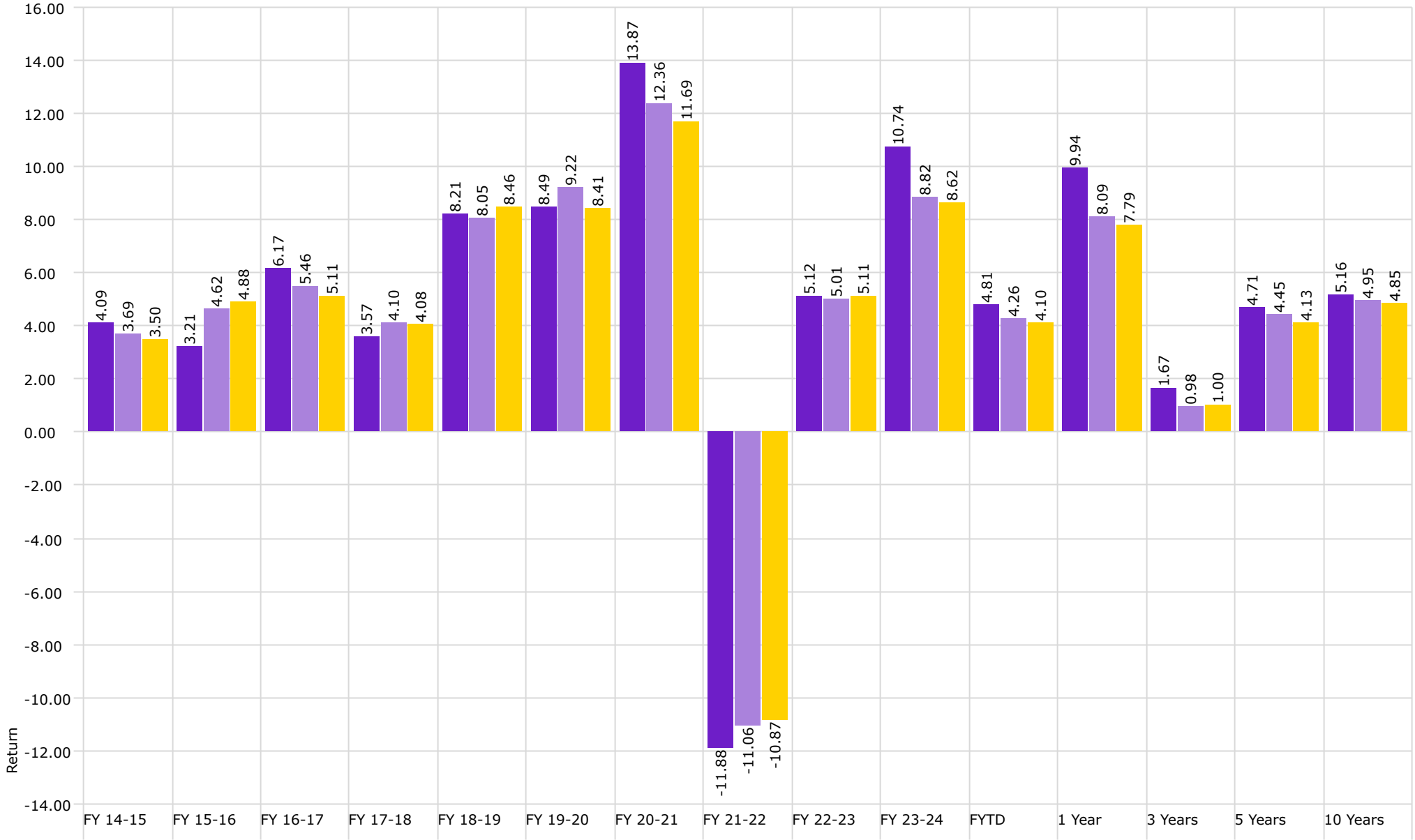
As of 12/31/2024





# Investment Management Program Endowed Accounts **Total Return**

As of 12/31/2024

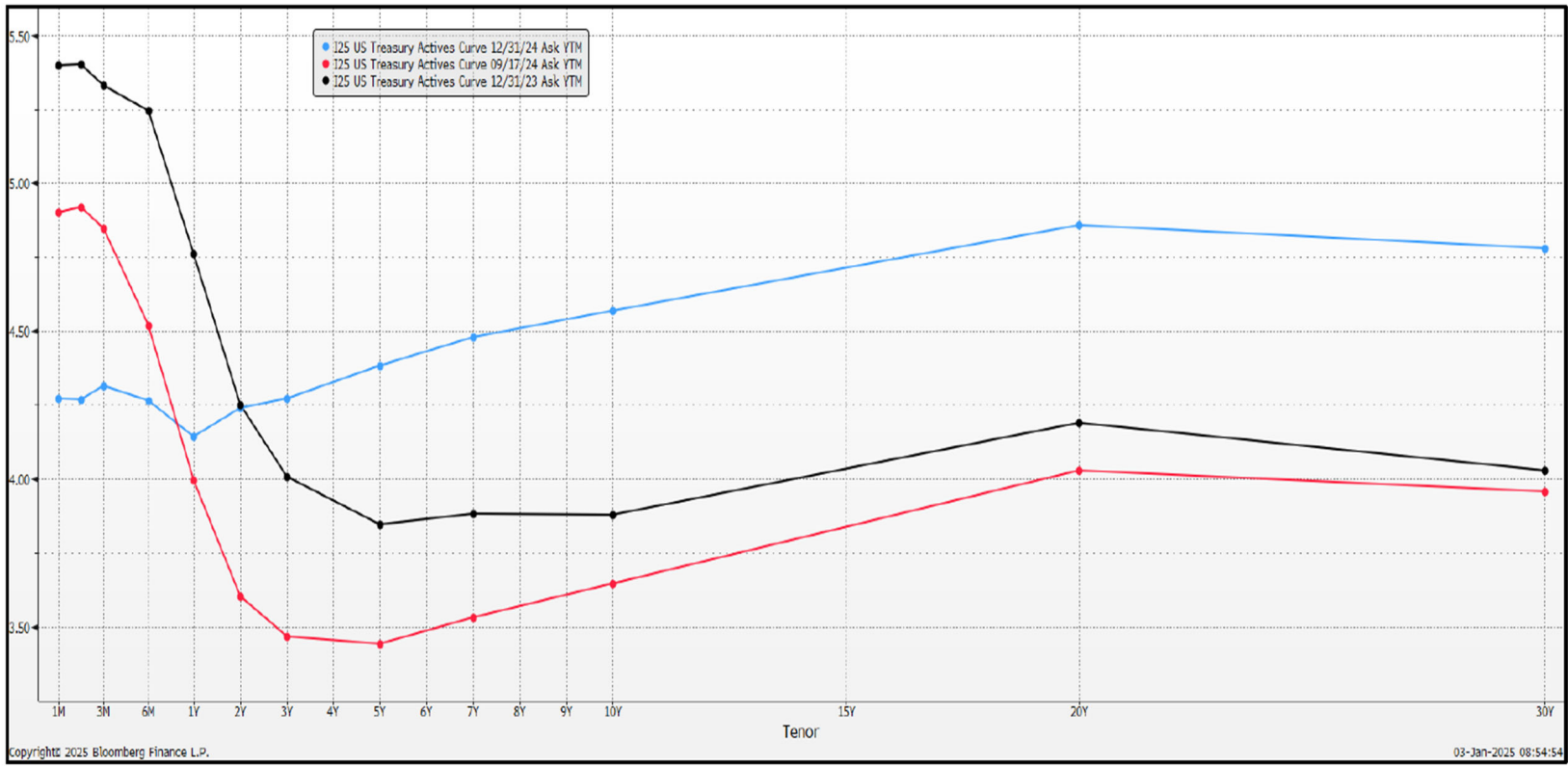


Endowment

Osher

Endowed Benchmark





**LOUISIANA STATE UNIVERSITY - INVESTMENT MANAGEMENT PROGRAM**

As of December 31, 2024

<b>PORTFOLIO SUMMARY</b>	
<b>Portfolio</b>	<b>Market Value</b>
1 Non Endowed	\$ 570,116,830
2 Health Plan	33,440,259
3 Endowment	25,607,101
4 Osher Endowment	2,696,249
<b>Total Funds Under Adviser</b>	<b>\$ 631,860,439</b>

**1 NON ENDOWED**

Credit Rating	Portfolio	Minimum	Pass/Fail	Effective Duration	Portfolio	AGG	Maximum	Pass/Fail	
	AA	AA	PASS		6.21	6.08	8.08	PASS	
	Book Yield	WAL (yrs)	Eff. Duration	Book Value	Amort Cost	Market Value	Current Allocation	IPS Maximum	IPS PASS/FAIL
Cash & Equivalents	4.30	0.00	0.00	\$ 1,228,130	\$ 1,228,130	\$ 1,228,130	0.2%	---	---
Treasuries	1.25	3.16	2.98	\$ 9,920,313	\$ 9,963,778	\$ 9,069,531	1.6%	---	---
US Government & Agency	2.40	7.08	5.91	\$ 145,004,598	\$ 144,376,778	\$ 125,567,028	22.0%	70.0%	PASS
Taxable Munis	3.09	12.94	7.62	\$ 238,229,175	\$ 235,309,884	\$ 204,431,906	35.9%	50.0%	PASS
Corporates	2.62	6.57	5.29	\$ 261,188,310	\$ 257,543,847	\$ 229,820,234	40.3%	50.0%	PASS
<b>Total</b>	<b>2.72</b>	<b>8.90</b>	<b>6.21</b>	<b>\$ 655,570,526</b>	<b>\$ 648,422,418</b>	<b>\$ 570,116,830</b>	<b>100.0%</b>	<b>---</b>	<b>---</b>

**2 HEALTH PLAN**

Credit Rating	Portfolio	Minimum	Pass/Fail	Effective Duration	Portfolio	AGG	Maximum	Pass/Fail	
	AA	AA	PASS		4.53	6.08	8.08	PASS	
	Book Yield	WAL (yrs)	Eff. Duration	Book Value	Amort Cost	Market Value	Current Allocation	IPS Maximum	IPS PASS/FAIL
Cash & Equivalents	4.30	0.00	0.00	\$ 353,661	\$ 353,661	\$ 353,661	1.1%	---	---
Treasuries	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.0%	---	---
US Government & Agency	1.58	6.73	6.40	\$ 6,425,087	\$ 6,379,969	\$ 5,384,372	16.1%	70.0%	PASS
Taxable Munis	2.15	8.01	5.54	\$ 16,525,864	\$ 15,910,386	\$ 13,802,439	41.3%	50.0%	PASS
Corporates	2.06	3.42	2.92	\$ 15,407,753	\$ 15,061,819	\$ 13,899,786	41.6%	50.0%	PASS
<b>Total</b>	<b>2.04</b>	<b>5.81</b>	<b>4.53</b>	<b>\$ 38,712,365</b>	<b>\$ 37,705,835</b>	<b>\$ 33,440,259</b>	<b>100.0%</b>	<b>---</b>	<b>---</b>

**3 Endowment**

Fixed Income Credit Rating	Portfolio	Minimum	Pass/Fail	IPS		
	A	A	PASS			
	Market Value	Range	Target	Actual	PASS/FAIL	
Cash & Equivalents	\$ 840,125.2	0% - 5%	3%	3%	PASS	
Fixed Income	\$ 16,577,525	63% - 71%	67%	65%	PASS	
Equity	\$ 8,189,451	24% - 35%	30%	32%	PASS	
<b>Total</b>	<b>\$ 25,607,101</b>			<b>100.0%</b>	<b>---</b>	

**4 Osher Endowment**

Fixed Income Credit Rating	Portfolio	Minimum	Pass/Fail	IPS		
	AA	AA	PASS			
	Market Value	Range	Target	Actual	PASS/FAIL	
Cash & Equivalents	\$ 48,624	0% - 5%	3%	2%	PASS	
Fixed Income	\$ 1,772,689	63% - 71%	67%	66%	PASS	
Equity	\$ 874,936	24% - 35%	30%	32%	PASS	
<b>Total</b>	<b>\$ 2,696,249</b>			<b>100.0%</b>	<b>---</b>	





# LSU - HIGH LEVEL AUTONOMY POOL

As of December 31, 2024

Category	Cusip	Security Des	Cpn Typ	Lowest Credit Rating	Credit Quality	Coupon	Book Yield	Mod Duration	WAL (Yrs)	Maturity	Par	Book Value	Amortized BV	Market Value	
Corporate	30231GBN1 Corp	XOM 2.61 10/15/30	FIXED	AA-	4.00	2.61	1.65	5.17	5.79	10/15/2030	\$3,000,000.00	\$3,258,870.00	\$3,146,717.51	\$2,673,196.50	
	037833DP2 Corp	AAPL 2.2 09/11/29	FIXED	AA+	2.00	2.20	1.40	4.28	4.70	9/11/2029	\$5,000,000.00	\$5,313,700.00	\$5,167,188.32	\$4,490,082.95	
	63254AAP3 Corp	NAB 3 3/8 01/14/26	FIXED	AA-	4.00	3.38	0.80	0.95	1.04	1/14/2026	\$5,000,000.00	\$5,620,850.00	\$5,130,668.49	\$4,942,537.80	
	30231GAT9 Corp	XOM 3.043 03/01/26	FIXED	AA-	4.00	3.04	0.85	1.05	1.16	3/1/2026	\$5,000,000.00	\$5,515,900.00	\$5,098,479.18	\$4,921,278.70	
	961214DK6 Corp	WSTP 3.35 03/08/27	FIXED	AA-	4.00	3.35	0.95	2.00	2.18	3/8/2027	\$10,000,000.00	\$11,414,000.00	\$10,508,549.52	\$9,757,401.20	
	57629WCW8 Corp	MASSMU 1.55 10/05/27	FIXED	AA-	4.00	1.55	1.96	5.32	5.78	10/9/2030	\$4,000,000.00	\$3,862,140.00	\$3,914,136.60	\$3,322,199.76	
	59217GEG0 Corp	MET 2.95 04/09/30	FIXED	AA-	4.00	2.95	2.10	4.70	5.27	4/9/2030	\$2,000,000.00	\$2,135,860.00	\$2,080,927.90	\$1,807,970.58	
	64952WDS9 Corp	NYLIFE 1.2 08/07/30	FIXED	AA+	2.00	1.20	2.03	5.21	5.60	8/7/2030	\$2,000,000.00	\$1,862,140.00	\$1,915,891.22	\$1,643,347.98	
	66815L2D0 Corp	NWMLIC 1.7 06/01/27	FIXED	AA+	2.00	1.70	1.65	3.19	3.42	6/1/2028	\$2,500,000.00	\$2,508,800.00	\$2,504,298.73	\$2,250,741.43	
	023135BZ8 Corp	AMZN 2.1 05/12/31	FIXED	A+	5.00	2.10	1.60	5.75	6.36	5/12/2031	\$5,000,000.00	\$5,219,650.00	\$5,141,052.58	\$4,270,188.95	
	037833EJ5 Corp	AAPL 1.7 08/05/31	FIXED	AA+	2.00	1.70	1.62	6.00	6.60	8/5/2031	\$10,000,000.00	\$10,074,350.00	\$10,048,361.51	\$8,335,510.10	
	06051GJL4 Corp	BAC 1.922 10/24/31	VARIABLE	A-	7.00	1.92	2.01	5.24	5.82	10/24/2031	\$5,000,000.00	\$4,962,250.00	\$4,974,847.00	\$4,177,445.00	
	46647PBL9 Corp	JPM 2.522 04/22/31	VARIABLE	A	6.00	2.52	1.91	4.74	5.31	4/22/2031	\$5,000,000.00	\$5,242,850.00	\$5,147,828.46	\$4,402,587.15	
	540424AT5 Corp	L 3.2 05/15/30	FIXED	A-	7.00	3.20	1.83	4.75	5.37	5/15/2030	\$3,000,000.00	\$3,322,170.00	\$3,193,364.88	\$2,760,719.55	
	822582CG5 Corp	RDSALN 2 3/4 04/05/30	FIXED	A+	5.00	2.75	1.60	4.71	5.27	4/6/2030	\$3,000,000.00	\$3,269,817.00	\$3,160,662.55	\$2,749,288.59	
	85434VAB4 Corp	STNFKC 3.31 08/15/30	FIXED	AA-	4.00	3.31	1.65	4.90	5.62	8/15/2030	\$1,000,000.00	\$1,135,490.00	\$1,082,861.30	\$920,488.30	
	90327QD55 Corp	USAACA 2 1/8 05/01/30	FIXED	AA	3.00	2.13	2.06	4.85	5.33	5/1/2030	\$5,500,000.00	\$5,528,710.00	\$5,515,921.12	\$4,763,094.44	
	91324PED0 Corp	UNH 2.3 05/15/31	FIXED	A	6.00	2.30	1.70	5.71	6.37	5/15/2031	\$5,000,000.00	\$5,262,150.00	\$5,168,328.70	\$4,253,940.20	
	02079KAD9 Corp	GOOGL 1.1 08/15/30	FIXED	AA	3.00	1.10	1.53	5.26	5.62	8/15/2030	\$10,000,000.00	\$9,644,200.00	\$9,777,556.34	\$8,326,446.40	
	641062AT1 Corp	NESNVX 1 1/4 09/15/30	FIXED	AA-	4.00	1.25	1.58	5.31	5.71	9/15/2030	\$5,000,000.00	\$4,861,000.00	\$4,912,620.07	\$4,115,020.55	
	64952WED1 Corp	NYLIFE 1.15 06/09/27	FIXED	AA+	2.00	1.15	0.95	1.34	1.44	6/9/2026	\$5,000,000.00	\$5,046,550.00	\$5,013,940.83	\$4,764,046.40	
	74368CBG8 Corp	PL 1.9 07/06/28	FIXED	A+	5.00	1.90	1.56	3.28	3.52	7/6/2028	\$5,000,000.00	\$5,110,450.00	\$5,056,382.94	\$4,524,743.20	
	09247XAR2 Corp	BLK 1.9 01/28/31	FIXED	AA-	4.00	1.90	1.82	5.50	6.08	1/28/2031	\$5,000,000.00	\$5,033,600.00	\$5,021,342.05	\$4,214,002.20	
	29446MAK8 Corp	EQNR 2 3/8 05/22/31	FIXED	AA-	4.00	2.38	1.85	4.88	5.39	5/22/2030	\$5,000,000.00	\$5,203,950.00	\$5,123,557.54	\$4,436,130.35	
	458140BU3 Corp	INTC 2 08/12/31	FIXED	BBB	9.00	2.00	1.97	5.91	6.62	8/12/2031	\$5,500,000.00	\$5,516,472.56	\$5,510,796.43	\$4,430,328.93	
	57629WCZ1 Corp	MASSMU 2.15 03/05/27	FIXED	AA-	4.00	2.15	1.85	5.56	6.19	3/9/2031	\$3,000,000.00	\$3,078,210.00	\$3,050,765.90	\$2,539,500.96	
	961214ET6 Corp	WSTP 2.15 06/03/31	FIXED	AA-	4.00	2.15	1.90	5.80	6.42	6/3/2031	\$5,000,000.00	\$5,110,750.00	\$5,072,815.45	\$4,241,291.50	
	478160CF9 Corp	JNJ 3 5/8 03/03/37	FIXED	AAA	1.00	3.63	2.30	9.35	12.18	3/3/2037	\$5,000,000.00	\$5,830,850.00	\$5,651,382.68	\$4,337,525.40	
	478160CL6 Corp	JNJ 3.4 01/15/38	FIXED	AAA	1.00	3.40	2.35	10.12	13.05	1/15/2038	\$5,000,000.00	\$5,691,150.00	\$5,550,069.14	\$4,182,870.05	
	64952WEG4 Corp	NYLIFE 1.85 08/01/30	FIXED	AA+	2.00	1.85	2.08	5.94	6.59	8/1/2031	\$5,000,000.00	\$4,898,500.00	\$4,931,806.04	\$4,115,440.00	
	2027A0KF5 Corp	CBAAU 1 7/8 09/15/30	FIXED	AA-	4.00	1.88	2.34	6.06	6.71	9/15/2031	\$4,000,000.00	\$3,840,920.00	\$3,889,793.98	\$3,316,538.40	
	6944PL2D0 Corp	PACLIF 1.45 01/20/27	FIXED	AA-	4.00	1.45	2.16	2.87	3.05	1/20/2028	\$2,700,000.00	\$2,592,270.00	\$2,645,415.48	\$2,442,916.50	
	59217GET2 Corp	MET 2.4 01/11/32	FIXED	AA-	4.00	2.40	5.10	6.26	7.03	1/11/2032	\$5,000,000.00	\$4,009,450.00	\$4,250,722.64	\$4,182,203.90	
	91159HHW3 Corp	USB 3 07/30/29	FIXED	A-	7.00	3.00	5.21	4.07	4.58	7/30/2029	\$1,700,000.00	\$1,486,293.00	\$1,556,950.69	\$1,557,966.21	
	744330AA9 Corp	PRUFIN 3 1/8 04/14/27	FIXED	A	6.00	3.13	1.85	4.68	5.29	4/14/2030	\$4,000,000.00	\$4,333,811.12	\$4,248,369.04	\$3,626,962.72	
	857477BF9 Corp	STT 3.031 11/01/34	VARIABLE	A-	7.00	3.03	5.29	9.84	9.84	11/1/2034	\$3,600,000.00	\$3,155,796.00	\$3,221,164.17	\$3,245,276.56	
	91159HJG6 Corp	USB 4.967 07/22/33	VARIABLE	A-	7.00	4.97	5.71	5.96	7.56	7/22/2033	\$5,000,000.00	\$4,737,250.00	\$4,780,721.50	\$4,790,697.15	
	695114CJ5 Corp	BRKHEC 6.35 07/15/30	FIXED	A	6.00	6.35	6.07	9.14	13.55	7/15/2038	\$4,190,000.00	\$4,304,177.50	\$4,293,364.03	\$4,384,365.18	
	878091BD8 Corp	TIAAGL 4.9 09/15/44	FIXED	AA-	4.00	4.90	5.85	11.99	19.72	9/15/2044	\$6,000,000.00	\$5,312,760.00	\$5,355,201.30	\$5,362,648.56	
	902613AT5 Corp	UBS 4.988 08/05/33	VARIABLE	A-	7.00	4.99	5.81	6.01	7.60	8/5/2033	\$5,000,000.00	\$4,721,650.00	\$4,752,444.47	\$4,849,462.20	
	26442CAU8 Corp	DUK 3.95 03/15/48	FIXED	A	6.00	3.95	5.27	13.64	23.22	3/15/2048	\$2,500,000.00	\$2,056,900.00	\$2,064,458.76	\$1,918,040.75	
	744448CK5 Corp	XEL 4.3 03/15/44	FIXED	A	6.00	4.30	5.54	12.13	19.22	3/15/2044	\$8,000,000.00	\$6,826,480.00	\$6,850,582.04	\$6,578,452.24	
	17325FBG2 Corp	C 5.57 04/30/34	FIXED	A+	5.00	5.57	4.76	7.11	9.25	4/30/2034	\$8,500,000.00	\$9,024,790.00	\$9,006,977.28	\$8,596,930.43	
	<b>Corporate Total</b>					<b>4.55</b>	<b>2.97</b>	<b>2.62</b>	<b>5.29</b>	<b>6.57</b>		<b>\$255,504,000.00</b>	<b>\$261,188,310.03</b>	<b>\$257,543,847.14</b>	<b>\$229,820,234.24</b>
	<b>Grand Total</b>					<b>3.13</b>	<b>3.01</b>	<b>2.72</b>	<b>6.21</b>	<b>8.90</b>		<b>\$642,666,252.72</b>	<b>\$655,570,525.81</b>	<b>\$648,422,417.99</b>	<b>\$570,116,830.17</b>

**LSU - HEALTH PLAN**

As of December 31, 2024

Category	Cusip	Security Des	Cpn Typ	Lowest Credit Rating	Credit Quality	Coupon	Book Yield	Mod Duration	WAL (Yrs)	Maturity	Par	Book Value	Amortized BV	Market Value
Cash	665278404	MFB NORTHERN INSTL F	(blank)	AA+	2.00	4.30	4.30	0.00	0.00		\$353,661.41	\$353,661.41	\$353,661.41	\$353,661.41
<b>Cash Total</b>					<b>2.00</b>	<b>4.30</b>	<b>4.30</b>	<b>0.00</b>	<b>0.00</b>		<b>\$353,661.41</b>	<b>\$353,661.41</b>	<b>\$353,661.41</b>	<b>\$353,661.41</b>
MBS	3140KHTC5 Mtge	FN BP9546	FIXED	AA+	2.00	3.00	1.76	9.04	9.04	7/1/2050	\$2,341,501.86	\$2,501,016.87	\$2,477,608.49	\$2,026,068.99
<b>MBS Total</b>					<b>2.00</b>	<b>3.00</b>	<b>1.76</b>	<b>9.04</b>	<b>9.04</b>		<b>\$2,341,501.86</b>	<b>\$2,501,016.87</b>	<b>\$2,477,608.49</b>	<b>\$2,026,068.99</b>
Agency	3133EK4S2 Corp	FEDERAL FARM CREDIT	FIXED	AA+	2.00	2.58	0.75	8.11	9.84	10/30/2034	\$500,000.00	\$539,225.00	\$517,652.32	\$409,656.94
	3133EMRE4 Corp	FEDERAL FARM CREDIT	FIXED	AA+	2.00	1.42	1.60	5.65	6.14	2/18/2031	\$1,630,000.00	\$1,603,105.00	\$1,613,472.26	\$1,340,002.27
	3130ALGL2 Corp	FEDERAL HOME LOAN B	FIXED	AA+	2.00	1.12	1.40	2.03	2.16	2/26/2027	\$500,000.00	\$492,800.00	\$497,026.50	\$467,252.28
	3134GWCW4 Corp	FREDDIE MAC	FIXED	AA+	2.00	1.05	1.54	3.36	3.56	7/21/2028	\$500,000.00	\$484,625.00	\$491,738.52	\$443,039.42
	3130AGDY8 Corp	FEDERAL HOME LOAN B	FIXED	AA+	2.00	2.75	1.71	4.05	4.44	6/8/2029	\$750,000.00	\$804,315.00	\$782,471.14	\$698,352.14
<b>Agency Total</b>					<b>2.00</b>	<b>1.74</b>	<b>1.47</b>	<b>4.81</b>	<b>5.34</b>		<b>\$3,880,000.00</b>	<b>\$3,924,070.00</b>	<b>\$3,902,360.74</b>	<b>\$3,358,303.05</b>
Muni	283371DM7 Muni	EL PASO CO-TXBL	FIXED	AA-	4.00	3.54	2.48	1.60	1.75	10/1/2026	\$500,000.00	\$535,395.00	\$508,466.36	\$492,456.15
	13063DMB1 Muni	13063DMB1	FIXED	AA-	4.00	3.05	2.54	3.84	4.25	4/1/2029	\$500,000.00	\$522,155.00	\$509,641.64	\$470,895.75
	64971XLW6 Muni	NYC TRANS FIN AUTH-A	FIXED	AA+	2.00	2.59	2.57	5.63	6.33	5/1/2031	\$1,000,000.00	\$1,001,680.00	\$1,000,748.42	\$875,675.20
	73723RH97 Muni	PORTSMOUTH-B-REF-TX	FIXED, OID	AA	3.00	2.50	2.32	6.18	9.09	2/1/2034	\$1,250,000.00	\$1,268,612.50	\$1,258,064.50	\$1,055,897.88
	6500356A1 Muni	NEW YORK ST URBAN D	FIXED	AA+	2.00	3.42	2.70	5.34	6.21	3/15/2031	\$1,000,000.00	\$1,050,180.00	\$1,017,367.94	\$921,273.00
	57419RK95 Muni	MARYLAND ST CMNTY D	FIXED	AA+	2.00	3.45	1.45	1.06	1.16	3/1/2026	\$1,000,000.00	\$1,108,900.00	\$1,022,331.66	\$989,313.90
	54589SDR2 Muni	LOUDOUN EDA-TXBL	FIXED	AA+	2.00	3.75	1.10	2.22	2.42	6/1/2027	\$3,175,000.00	\$3,724,529.00	\$3,370,363.17	\$3,118,911.09
	576000ZW6 Muni	MASSACHUSETTS ST SC	FIXED	AA+	2.00	2.95	2.45	11.97	18.38	5/15/2043	\$750,000.00	\$781,357.50	\$767,867.13	\$555,973.88
	039063AR3 Muni	039063AR3	FIXED	AA-	4.00	3.17	2.70	10.60	15.93	12/1/2040	\$455,000.00	\$473,700.50	\$466,094.31	\$348,888.22
	54628CKN1 Muni	LA LOCAL GOVT ENVRNI	FIXED	AA	3.00	2.41	1.65	4.48	4.92	12/1/2029	\$800,000.00	\$850,560.00	\$827,704.75	\$716,990.72
	891371AN6 Muni	TORRANCE JT POWERS	FIXED	AA	3.00	2.97	2.41	7.38	8.76	10/1/2033	\$800,000.00	\$838,752.00	\$822,722.36	\$673,876.64
	592481LV5 Muni	MET ST LOUIS MO SWR-	FIXED	AAA	1.00	3.26	2.25	11.96	20.35	5/1/2045	\$500,000.00	\$534,150.00	\$520,010.57	\$382,703.20
	720424D80 Muni	TACOMA CNTY SD #10-C	FIXED	AA+	2.00	3.08	2.55	13.66	20.85	11/1/2045	\$800,000.00	\$833,808.00	\$822,277.32	\$569,159.92
	882669CA0 Muni	TEXAS PUB FIN AUTH	FIXED	AA+	2.00	1.78	2.05	6.39	7.09	2/1/2032	\$500,000.00	\$487,690.00	\$491,405.91	\$408,412.45
	64966SEQ5 Muni	NTC-TXBL-REF-D-PRERE	FIXED	AA	3.00	1.82	1.67	5.10	5.59	8/1/2030	\$395,000.00	\$400,269.30	\$398,103.86	\$340,804.89
	64966SFA9 Muni	NYC-TXBL-REF-D-UNREF	FIXED	AA	3.00	1.82	1.67	5.09	5.59	8/1/2030	\$1,105,000.00	\$1,119,740.70	\$1,113,682.94	\$946,129.40
	92812XDD1 Muni	VA HSG DV AUTH-C-TXB	FIXED	AAA	1.00	5.85	5.42	10.17	24.77	10/1/2049	\$965,000.00	\$994,384.25	\$993,533.06	\$935,076.99
<b>Muni Total</b>					<b>2.37</b>	<b>3.17</b>	<b>2.15</b>	<b>5.54</b>	<b>8.01</b>		<b>\$15,495,000.00</b>	<b>\$16,525,863.75</b>	<b>\$15,910,385.90</b>	<b>\$13,802,439.28</b>
Corporate	06366RZP3 Corp	BMO Float 01/30/25	VARIABLE	AA	3.00	1.79	0.04	0.02	0.08	1/30/2025	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,493,175.00
	478160CE2 Corp	JNJ 2.95 03/03/27	FIXED	AAA	1.00	2.95	3.26	1.98	2.17	3/3/2027	\$1,000,000.00	\$975,520.00	\$994,118.49	\$969,926.23
	594918BY9 Corp	MSFT 3.3 02/06/27	FIXED	AAA	1.00	3.30	3.36	1.89	2.10	2/6/2027	\$1,000,000.00	\$995,450.00	\$998,935.71	\$979,039.42
	64952WCX9 Corp	NYLIFE 3 01/10/28	FIXED	AA+	2.00	3.00	3.48	2.79	3.03	1/10/2028	\$1,150,000.00	\$1,103,942.50	\$1,135,921.85	\$1,092,620.28
	94974BGH7 Corp	WFC 3 02/19/25	FIXED	BBB+	8.00	3.00	3.07	0.08	0.14	2/19/2025	\$500,000.00	\$497,530.00	\$499,955.58	\$498,850.19
	09247XAP6 Corp	BLK 3 1/4 04/30/29	FIXED	AA-	4.00	3.25	2.51	3.87	4.33	4/30/2029	\$1,750,000.00	\$1,860,242.50	\$1,797,351.56	\$1,653,032.31
	084664BV2 Corp	BRK 4.3 05/15/43	FIXED	A+	5.00	4.30	2.81	12.12	18.38	5/15/2043	\$500,000.00	\$625,925.00	\$599,723.92	\$433,025.56
	404280BH1 Corp	HSBC 4 3/8 11/23/26	FIXED	BBB	9.00	4.38	1.95	1.73	1.90	11/23/2026	\$500,000.00	\$571,610.00	\$521,555.59	\$494,807.70
	037833DP2 Corp	APPLE INC	FIXED	AA+	2.00	2.20	1.66	4.28	4.70	9/11/2029	\$500,000.00	\$519,895.00	\$511,109.83	\$449,008.30
	172967KA8 Corp	C 4.45 09/29/27	FIXED	BBB	9.00	4.45	1.66	2.47	2.75	9/29/2027	\$1,500,000.00	\$1,762,230.00	\$1,608,422.02	\$1,479,833.48
	46647PBP0 Corp	JPM 2.956 05/13/31	VARIABLE	A-	7.00	2.96	2.09	4.74	5.37	5/13/2031	\$1,500,000.00	\$1,607,955.00	\$1,562,553.06	\$1,341,829.83
	89788KAA4 Corp	TFC 2 1/4 03/11/30	FIXED	A-	7.00	2.25	1.84	4.69	5.19	3/11/2030	\$1,500,000.00	\$1,550,490.00	\$1,528,242.05	\$1,287,924.41
	00206RGQ9 Corp	AT&T INC	FIXED	BBB	9.00	4.30	2.65	4.36	5.13	2/15/2030	\$750,000.00	\$836,962.50	\$803,929.04	\$726,713.33
<b>Corporate Total</b>					<b>4.89</b>	<b>3.04</b>	<b>2.06</b>	<b>2.92</b>	<b>3.42</b>		<b>\$14,650,000.00</b>	<b>\$15,407,752.50</b>	<b>\$15,061,818.70</b>	<b>\$13,899,786.04</b>
<b>Grand Total</b>					<b>3.35</b>	<b>2.97</b>	<b>2.04</b>	<b>4.53</b>	<b>5.81</b>		<b>\$36,720,163.27</b>	<b>\$38,712,364.53</b>	<b>\$37,705,835.24</b>	<b>\$33,440,258.77</b>

**ENDOWMENT FUND**

As of December 31, 2024

Category	Cusip	Security Des	Cpn Typ	Lowest Credit			WAL (Yrs)	Maturity	Par	Book Value	Amortized BV	Market Value		
				Rating	Credit Quality	Coupon							Book Yield	Mod Duration
Cash	665278404	MFB NORTHERN INSTL FD	(blank)	AA+	2.00	4.30	4.30	0.00	0.00	\$840,125.16	\$840,125.16	\$840,125.16		
<b>Cash Total</b>					<b>2.00</b>	<b>4.30</b>	<b>4.30</b>	<b>0.00</b>	<b>0.00</b>	<b>\$840,125.16</b>	<b>\$840,125.16</b>	<b>\$840,125.16</b>		
Agency	3130A35P5 Corp	FHLB 3 1/2 09/24/29	FIXED	AA+	2.00	3.50	2.40	4.21	4.73	9/24/2029	\$500,000.00	\$549,305.00	\$522,911.30	\$480,976.30
	3133ELEZ3 Corp	FFCB 2.89 12/27/39	FIXED	AA+	2.00	2.89	0.74	11.07	15.00	12/27/2039	\$700,000.00	\$766,500.00	\$732,599.34	\$529,549.97
	3133EMRD6 Corp	FFCB 1.14 02/16/29	FIXED	AA+	2.00	1.14	1.52	3.88	4.13	2/16/2029	\$1,200,000.00	\$1,166,100.00	\$1,182,330.62	\$1,047,582.07
<b>Agency Total</b>					<b>2.00</b>	<b>2.14</b>	<b>1.47</b>	<b>5.80</b>	<b>7.07</b>		<b>\$2,400,000.00</b>	<b>\$2,481,905.00</b>	<b>\$2,437,841.26</b>	<b>\$2,058,108.34</b>
MBS	3138LFPR3 Mtge	FN AN3131	FIXED	AA+	2.00	2.25	2.68	1.73	1.81	11/1/2026	\$925,633.17	\$897,574.91	\$919,974.22	\$888,451.42
<b>MBS Total</b>					<b>2.00</b>	<b>2.25</b>	<b>2.68</b>	<b>1.73</b>	<b>1.81</b>		<b>\$925,633.17</b>	<b>\$897,574.91</b>	<b>\$919,974.22</b>	<b>\$888,451.42</b>
Muni	592041WJ2 Muni	MET GOVT NASHVILLE & D	FIXED	A-	7.00	4.05	3.20	1.35	1.50	7/1/2026	\$500,000.00	\$530,795.00	\$504,649.66	\$497,059.20
	6055805Q8 Muni	MS ST-TAXABLE-D	FIXED	AA	3.00	5.54	3.19	2.79	2.65	10/1/2029	\$224,000.00	\$266,804.16	\$240,163.74	\$229,331.24
	13063DRE0 Muni	CALIFORNIA ST -TXBL	FIXED	AA-	4.00	2.50	1.45	4.31	4.75	10/1/2029	\$500,000.00	\$545,350.00	\$523,245.61	\$455,652.95
	576000ZW6 Muni	MASSACHUSETTS ST SCH	FIXED	AA+	2.00	2.95	2.35	11.97	18.38	5/15/2043	\$500,000.00	\$525,195.00	\$514,372.74	\$370,649.25
	797055DW7 Muni	SAN BUENAVENTURA-REF	FIXED	AA	3.00	2.73	2.25	10.39	15.01	1/1/2040	\$500,000.00	\$519,400.00	\$510,724.19	\$375,731.00
	803321QC5 Muni	SARASOTA CO UTIL SYS	FIXED	AA+	2.00	2.71	2.20	12.88	18.76	10/1/2043	\$500,000.00	\$522,510.00	\$513,213.78	\$335,524.15
	341271AF1 Muni	FLORIDA ST BRD OF ADM	FIXED	AA	3.00	2.15	2.02	5.01	5.50	7/1/2030	\$500,000.00	\$1,011,140.00	\$503,946.04	\$431,000.45
	575831FH0 Muni	MA ST CLG BLDG AUTH-C	FIXED	AA	3.00	3.27	2.51	9.63	14.34	5/1/2039	\$500,000.00	\$527,475.00	\$514,871.18	\$406,803.75
<b>Muni Total</b>					<b>3.56</b>	<b>3.07</b>	<b>2.31</b>	<b>7.10</b>	<b>9.82</b>		<b>\$3,724,000.00</b>	<b>\$4,448,669.16</b>	<b>\$3,825,186.94</b>	<b>\$3,101,751.99</b>
Corporate	125509BV0 Corp	CI 3.05 10/15/27	FIXED	BBB+	8.00	3.05	3.34	2.54	2.79	10/15/2027	\$655,000.00	\$639,214.50	\$650,487.93	\$626,763.49
	172967JP7 Corp	C 3.3 04/27/25	FIXED	BBB+	8.00	3.30	3.00	0.26	0.32	4/27/2025	\$500,000.00	\$510,130.00	\$500,440.43	\$497,588.20
	46625HRX0 Corp	JPM 3 5/8 12/01/27	FIXED	A-	7.00	3.63	3.53	2.51	2.92	12/1/2027	\$500,000.00	\$503,735.00	\$500,819.54	\$485,770.87
	64952WCH4 Corp	NYLIFE 2.35 07/14/26	FIXED	AA+	2.00	2.35	2.83	1.43	1.53	7/14/2026	\$500,000.00	\$481,800.00	\$496,736.96	\$484,084.93
	857477AT0 Corp	STT 3.55 08/18/25	FIXED	A	6.00	3.55	2.83	0.55	0.63	8/18/2025	\$500,000.00	\$525,095.00	\$502,041.99	\$496,994.52
	09247XAP6 Corp	BLK 3 1/4 04/30/29	FIXED	AA-	4.00	3.25	2.66	3.87	4.33	4/30/2029	\$500,000.00	\$524,580.00	\$510,525.08	\$472,294.95
	88579YBG5 Corp	3M COMPANY	FIXED	BBB+	8.00	3.38	2.69	3.70	4.17	3/1/2029	\$500,000.00	\$528,235.00	\$511,807.82	\$471,612.29
	06406RAF4 Corp	BK 3.4 01/29/28	FIXED	A	6.00	3.40	2.67	2.75	3.08	1/29/2028	\$500,000.00	\$526,840.00	\$509,171.68	\$482,279.85
	12201PAB2 Corp	COP 7.2 08/15/31	FIXED	A-	7.00	7.20	3.11	5.15	6.62	8/15/2031	\$250,000.00	\$352,297.50	\$306,113.05	\$277,177.01
	808513BA2 Corp	SCHW 3 1/4 05/22/29	FIXED	A-	7.00	3.25	2.78	3.93	4.39	5/22/2029	\$500,000.00	\$519,690.00	\$508,502.89	\$468,466.41
	26442UAH7 Corp	DUK 3.45 03/15/29	FIXED	A	6.00	3.45	2.70	3.73	4.21	3/15/2029	\$500,000.00	\$530,980.00	\$513,030.25	\$473,768.27
	29364WAW8 Corp	ETR 3 1/4 04/01/28	FIXED	A	6.00	3.25	2.76	2.94	3.25	4/1/2028	\$500,000.00	\$518,470.00	\$506,559.16	\$475,125.56
	665859AU8 Corp	NTRS 3.15 05/03/29	FIXED	A	6.00	3.15	2.68	3.89	4.34	5/3/2029	\$500,000.00	\$519,830.00	\$508,501.04	\$468,354.80
	404280BH1 Corp	HSBC 4 3/8 11/23/26	FIXED	BBB	9.00	4.38	1.95	1.73	1.90	11/23/2026	\$500,000.00	\$571,610.00	\$521,555.59	\$494,807.70
	25466AAP6 Corp	DFS 4.65 09/13/28	FIXED	BBB	9.00	4.65	2.13	3.20	3.70	9/13/2028	\$500,000.00	\$582,645.00	\$540,034.19	\$489,831.68
	031162CZ1 Corp	AMGEN INC	FIXED	BBB	9.00	2.00	2.32	6.35	7.04	1/15/2032	\$500,000.00	\$485,600.00	\$490,077.74	\$406,307.11
	126650DM9 Corp	CVS 1.3 08/21/27	FIXED	BBB-	10.00	1.30	1.70	2.47	2.64	8/21/2027	\$500,000.00	\$488,900.00	\$494,961.29	\$453,107.39
	95000U2G7 Corp	WFC 2.879 10/30/30	VARIABLE	BBB+	8.00	2.88	2.20	4.30	4.83	10/30/2030	\$500,000.00	\$524,750.00	\$514,932.39	\$451,207.24
	04686JAF8 Corp	ATHENE HOLDING LTD	FIXED	BBB+	8.00	6.65	6.44	6.00	7.84	2/1/2033	\$500,000.00	\$507,070.00	\$506,023.70	\$530,026.22
	759351AR0 Corp	RGA 6 09/15/33	FIXED	BBB+	8.00	6.00	6.04	6.55	8.46	9/15/2033	\$500,000.00	\$498,395.00	\$498,611.95	\$514,002.53
	06738ECG8 Corp	BACR 6.224 05/09/34	VARIABLE	BBB+	8.00	6.22	5.87	6.33	8.36	5/9/2034	\$500,000.00	\$512,225.00	\$511,420.37	\$513,673.07
	842400E22 Corp	EIX 5.55 01/15/36	FIXED	A-	7.00	5.55	5.76	8.16	11.05	1/15/2036	\$500,000.00	\$491,350.00	\$491,787.97	\$495,968.99
<b>Corporate Total</b>					<b>7.14</b>	<b>3.81</b>	<b>3.25</b>	<b>3.70</b>	<b>4.43</b>		<b>\$10,905,000.00</b>	<b>\$11,343,442.00</b>	<b>\$11,094,143.01</b>	<b>\$10,529,213.08</b>
<b>Grand Total</b>					<b>5.39</b>	<b>3.40</b>	<b>2.84</b>	<b>4.28</b>	<b>5.35</b>		<b>\$18,794,758.33</b>	<b>\$20,011,716.23</b>	<b>\$19,117,270.59</b>	<b>\$17,417,649.99</b>

Equity	VTI UP Equity	VANGUARD TOTAL STOCK MKT ETF		Shares	Price	Book Value	Market Value
			1.31	28,258	\$289.81	\$2,049,284.53	8,189,450.98
<b>ENDOWED PORTFOLIO GRAND TOTAL</b>			<b>2.69</b>			<b>\$21,166,555.12</b>	<b>\$25,607,100.97</b>

\$98,616.71 \$238,454.20

			Book Yield	Shares	Price	Book Value	Market Value
Cash	IJGXX	MFB NORTHERN INSTL FDS GOVT PORTFOLIO	4.50			48,624.34	48,624.34
Fixed Income	AGG UP Equity	ISHARES CORE U.S. AGGREGATE	3.96	18,294	\$96.90	\$1,974,098.43	1,772,688.60
Equity	VTI UP Equity	VANGUARD TOTAL STOCK MKT ETF	1.31	3,019	\$289.81	\$307,434.70	874,936.39
			<b>3.62</b>			<b>2,330,157.47</b>	<b>\$2,696,249.33</b>

